DEER CREEK WATER DISTRICT

2024 ANNUAL REPORT

Pursuant to the Service Plan for Deer Creek Water District (the "District"), The District is required to provide an annual report to the Clerk of the Board of County Commissioners. For the year ending December 31, 2024, the District makes the following report:

1. **Boundary changes made or proposed to the District's boundary as of December 31 of the prior year.**
   No boundary changes have occurred since the organization of the District. No boundary changes are currently proposed for the District.

2. **Intergovernmental Agreements with other governmental entities either entered into or proposed as of December 31 of the prior year.**
   The District did not enter into or proposed to enter into any intergovernmental agreements in 2024.

3. **Access information to obtain a copy of rules and regulations adopted by the Board.**
   The District's rules and regulations are on the District's website;
   https://www.deercreekwaterdistrict.org

4. **A summary of any litigation which involves the Public Improvements as of December 31 of the prior year.**
   As of December 31, 2024, the District's Legal counsel had no knowledge of any litigation which involves the District's public improvements.

5. **Status of the District's construction of the Public Improvements as of December 31 of the prior year.**
   As of December 31, 2024, the District's construction had no new construction of public improvements.

6. **A list of all public improvements constructed by the District that have been dedicated to and accepted by the County as of December 31 of the prior year.**
   As of December 31, 2024, no facilities or improvements constructed by the District were conveyed or dedicated to the county or municipality.

7. **The assessed valuation of the District for the current year.**
   The accessed valuation for the District for 2024 is $15,364,239

8. **Current year budget including a description of the Public Improvements to be constructed in such year.**
   The Board of Directors of the District adopted its 2025 budget on October 28, 2024, and a copy is attached hereto as **Exhibit A.** No public improvement projects are scheduled or proposed to be constructed in 2025.

9. **A copy of the audited financial statements if required by the "Colorado Local Government Audit Law", Part 6 of Article 1 of Title 29, or the application for exemption from audit, as applicable.**
   The District audit exemption for the fiscal year ending December 31, 2024, is attached hereto as **Exhibit B.**

10. **Notice of any uncured events of defaults by the District, which continue beyond a ninety (90) day period, under any debt instrument.**
    The District has no uncured events of default at this time.

11. **Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond the ninety (90) day period.**
    There is currently no inability on the part of the District to pay its obligations as they come due in accordance with the terms of such obligations.

The foregoing filing and accompanying exhibits, if any, are submitted this 1st day of August , 2025.

DEER CREEK WATER DISTRICT

By: /s/ Community Resource Services of Colorado LLC

Deer Creek Water District
EXHIBIT A

Docusign Envelope ID: 55F39DEA-6893-4212-B099-E874523F0974

DEER CREEK WATER DISTRICT

RESOLUTION TO ADOPT 2025 BUDGET

WHEREAS, the Board of Directors (the "**Board**") of Deer Creek Water District (the "**District**") has appointed a budget committee to prepare and submit a proposed 2025 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before October 15, 2023 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on October 28, 2024, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("**TABOR**") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Deer Creek Water District:

1. That estimated expenditures for each fund are as follows:

General Fund:	$757,313
Total	$757,313

2. That estimated revenues are as follows:

General Fund:	
From sources other than general property tax	$467,435
From general property tax	$136,847
From unappropriated surpluses	$276,860
Total	$881,142

Docusign Envelope ID: 55F39DEA-6893-4212-B099-E874523F0974

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of the District for the 2025 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is $136,847; and

WHEREAS, the amount of money necessary to balance the budget for debt service expenses is
$276,178 and

WHEREAS, the 2024 valuation for assessment of the District, as certified by the County Assessor, is
$15,409,010.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Deer Creek Water District:

1. That for the purpose of meeting all general operating expenses of the District during the 2025 budget year, there is hereby levied a property tax, inclusive of the mill levy for refunds and abatements, of 8.881 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise $136,847.That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Elbert County, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits

Docusign Envelope ID: 55F39DEA-6893-4212-B099-E874523F0974

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter- fund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Deer Creek Water District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund:	$881,142
Total	$881,142

Resolution to Adopted the 2025 Budget on this 28th day of October 2024.

DEER CREEK WATER DISTRICT

Signed by:
A9C45A8FC90D4EA...

Kevin Kirkwood, President

Attest:

Signed by:
Nicholas Linch
B052746E8811497...

Nicholas Linch, Treasurer

DEER CREEK WATER DISTRICT

2025 Budget Message

Introduction

Deer Creek Water District, the ("District") was organized in 2008 to provide for the planning, acquisition, financing, extension, operation and maintenance of the water system serving the District.

The 2025 budget was prepared in accordance with the Local Budget Law of Colorado. The budget reflects the projected spending plan for the 2025 fiscal year based on available revenues. This budget provides for the annual debt service on the District's General Obligation Debt, the general operation of the District, and a business-like enterprise for the distribution of treated water.

In 2008, the Electors of the District authorized mill levy rate adjustments for revenue stabilization.

The District's mill levy was maintained at 8.881 mills for taxes collected in the 2025 fiscal year, and all revenues from the mill levy are designated to the General Fund totaling $136,847

Budgetary Basis of Accounting

The District uses funds to budget and report on its financial position and results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain functions. The various funds determine the total District budget. The District's General Fund is considered a governmental fund and is reported using the economic resources focus and the modified accrual basis of accounting. The District's Water Enterprise Fund is also reported using the economic resources focus and the modified accrual basis of accounting. Revenues are recorded when earned and expenses recorded when the liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied.

Fund Summaries

The **General Fund** is used to account for resources traditionally associated with government such as property taxes, specific ownership tax and expenditures which include district administration, legal services, landscape maintenance, snow removal and other expenses related to statutory operations of a local government. The General Fund's primary sources of revenue are property taxes and specific ownership taxes.

The **Water Enterprise Fund** accounts for the operations that are financed and operated in a manner similar to private business enterprise, where the intent is that costs of providing services to the public on a continuing basis be financed primarily through user charges.

Emergency Reserve

As required by Section 20 of Article X of the Colorado Constitution ("TABOR"), the District has provided for an Emergency Reserve in the amount of 3% of the total fiscal year revenue in the General Fund

DEER CREEK WATER DISTRICT
2025 ADOPTED BUDGET
WITH 2023 ACTUAL AND 2024 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,

	2023 Actual	2024 Estimated	2025 Adopted
REVENUES			
Property taxes	$ 110,317	$ 146,000	$ 136,847
Specific ownership taxes	17,819	17,500	20,527
Water usage fees	127,362	135,000	135,000
Enterprise fees (284 customers, $49/month)	166,206	166,992	166,992
Fixed fees (284 customers, $39.50/month)	133,974	134,616	134,616
Late fees & penalties	9,870	4,000	4,000
Interest	4,222	6,300	6,300
Miscellaneous	44,131	21,266	-
Total revenues	613,901	631,674	604,282
EXPENDITURES			
General			
Accounting and management	43,372	66,000	55,000
ADA website compliance	-	-	5,000
Audit	2,245	3,000	3,000
County treasurer fees	3,243	4,380	4,105
Customer payment processing	30,426	31,500	33,000
Dues	835	738	1,000
Election	727	-	3,000
Insurance and bonds	12,452	13,713	14,000
Legal	670	1,071	1,200
Bank fees	332	190	250
Postage and supplies	2,652	3,200	3,200
Reserve - required by law	-	-	4,910
Debt Service			
BOK leases principal (3/17/23)	13,127	-	-
BOK leases interest	179	-	-
Bond principal (12/15/28)	88,000	92,000	96,000
Bond interest	27,590	23,674	19,580
SRF principal (5/1/40)	104,621	107,253	109,951
SRF interest	55,977	53,345	50,647
Operations and maintenance			
Electricity - Core Electric	25,998	27,300	29,000
Generator maintenance - annual contract	-	-	2,620
Locates - Diversified Underground	5,715	1,470	2,000
Maintenance - Browns Hill	13,678	7,600	7,600
Maintenance - Colorado Pump	16,107	-	15,000
Maintenance - Core and Main	14,385	790	14,000
Maintenance - Core Industries	31,342	4,500	20,000
Maintenance - Copper mitigation - engineering	-	30,000	5,000
Maintenance - Copper mitigation - ORC	-	-	10,000
Maintenance - Cellular meter purchase	-	-	50,000
Maintenance - Cellular meter installation	-	-	30,000
Maintenance - Emergency pipe repair	15,790	-	15,000
Maintenance - ORC	42,804	33,100	40,000
Maintenance - water plant and open space parcels	4,921	2,250	3,000
Maintenance - other vendor	15,956	12,000	15,000
Maintenance - Backup pumps and motor assemblies	-	-	20,000
Maintenance - Isolation valves and meter pit replacements	-	-	70,000
Propane for generator - annual contract	1,344	-	1,500
Septic tank pumping - annual contract	2,120	1,515	1,750
Telephone	1,157	1,840	2,000
Total expenditures	577,765	522,429	757,313
NET CHANGE IN FUND BALANCE	36,136	109,245	(153,031)
BEGINNING FUND BALANCE	131,479	167,615	276,860
ENDING FUND BALANCE	$ 167,615	$ 276,860	$ 123,829

County Tax Entity Code DOLA LGID/SID 66047 /

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners[1] of ELBERT COUNTY , Colorado.

On behalf of the DEER CREEK WATER DISTRICT ,
(taxing entity)[A]

the BOARD OF DIRECTORS
(governing body)[B]

of the DEER CREEK WATER DISTRICT
(local government)[C]

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: $ 15,409,010
(GROSS[D] assessed valuation, Line 2 of the Certification of Valuation Form DLG 57[E])

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area[F] the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: $
(NET[G] assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATIN OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: *12/12/2024* for budget/fiscal year *2025*.
(not later than Dec. 15) (dd/mm/yyyy) (yyyy)

	PURPOSE (see end notes for definitions and examples)	**LEVY[2]**		**REVENUE[2]**
1.	General Operating Expenses[H]	8.881	mills	$ 136,847
2.	**<Minus>** Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction[I]	< - >	mills	$ < - >
	SUBTOTAL FOR GENERAL OPERATING:	**8.881**	mills	$ 136,847
3.	General Obligation Bonds and Interest[J]		mills	$
4.	Contractual Obligations[K]		mills	$
5.	Capital Expenditures[L]		mills	$
6.	Refunds/Abatements[M]		mills	$
7.	Other[N] (specify):		mills	$
			mills	$
	TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	**8.881**	**mills**	**$ 136,847**

Contact person: (print) Sue Blair, CRS of Colorado, LLC Daytime phone: 303-381-4960

[1] If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
[2] Levies must be rounded to three decimal places and revenue must be calculated from the total *NET assessed valuation* (Line 4 of Form DLG57 on the County Assessor's *final* certification of valuation).

County Tax Entity Code DOLA LGID/SID 66047 /

Signed: Title: District Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st , per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

Deer Creek Water District
EXHIBIT B

Docusign Envelope ID: 2C63BF44-A78B-469E-8251-499A50D4A887

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	DEER CREEK WATER DISTRICT
ADDRESS	7995 E PRENTICE AVENUE, SUITE 103E
	GREENWOOD VILLAGE, CO 80111
CONTACT PERSON	DIANE RODRIGUEZ
PHONE	303-381-4969
EMAIL	drodriguez@crsofcolorado.com

For the Year Ended
12/31/2024
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	DIANE RODRIGUEZ
TITLE	ACCOUNTING MANAGER
FIRM NAME (if applicable)	COMMUNITY RESOURCE SERVICES OF COLORADO
ADDRESS	7995 E PRENTICE AVENUE, SUITE 103E, GREENWOOD VILLAGE, CO 80111
PHONE	303-381-4969
RELATIONSHIP TO ENTITY	DISTRICT ACCOUNTANT

PREPARER (SIGNATURE REQUIRED)	DATE PREPARED (No exemption shall be granted prior to the close of said fiscal year)
Signed by: 930874ADA789416...	3/27/2025

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES	NO	If Yes, date filed:
	☐	☑	

Docusign Envelope ID: 2C63BF44-A78B-469E-8251-499A50D4A887

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

*** Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)**

NOTE: Attach additional sheets as necessary.

		Governmental Funds (Modified Accrual Basis)				Proprietary/Fiduciary Funds (Cash or Budgetary Basis)	
Line #	Description	Fund*	Fund*	Fund*	Description	General Fund*	Fund*
	Assets				**Assets**		
1-1	Cash & Cash Equivalents	$ -	$ -	$ -	Cash & Cash Equivalents	$ 91,804	$ -
1-2	Investments	$ -	$ -	$ -	Investments	$ 186,007	$ -
1-3	Receivables	$ -	$ -	$ -	Receivables	$ 169,874	$ -
1-4	Due from Other Entities or Funds	$ -	$ -	$ -	Due from Other Entities or Funds	$ -	$ -
1-5	Property Tax Receivable	$ -	$ -	$ -	Other Current Assets [specify…] Prepaid expense	$ 15,137	$ -
	All Other Assets					$ -	$ -
1-6	Lease Receivable (as Lessor)	$ -	$ -	$ -	Total Current Assets	$ 462,822	$ -
1-7	Other [specify…]	$ -	$ -	$ -	Capital & Right to Use Assets, net (from Part 6-4)	$ 3,698,063	$ -
1-8		$ -	$ -	$ -	Other Long Term Assets [specify…]	$ -	$ -
1-9		$ -	$ -	$ -		$ -	$ -
1-10		$ -	$ -	$ -		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ -	$ -	$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 4,160,885	$ -
	Deferred Outflows of Resources:				Deferred Outflows of Resources		
1-12	[specify…]	$ -	$ -	$ -	[specify…]	$ -	$ -
1-13	[specify…]	$ -	$ -	$ -	[specify…]	$ -	$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -	$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ -	$ -	$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 4,160,885	$ -
	Liabilities				**Liabilities**		
1-16	Accounts Payable	$ -	$ -	$ -	Accounts Payable	$ 49,190	$ -
1-17	Accrued Payroll and Related Liabilities	$ -	$ -	$ -	Accrued Payroll and Related Liabilities	$ -	$ -
1-18	Unearned Revenue	$ -	$ -	$ -	Accrued Interest Payable	$ 9,564	$ -
1-19	Due to Other Entities or Funds	$ -	$ -	$ -	Due to Other Entities or Funds	$ -	$ -
1-20	All Other Current Liabilities	$ -	$ -	$ -	All Other Current Liabilities	$ -	$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ -	$ -	$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ 58,754	$ -
1-22	All Other Liabilities [specify…]	$ -	$ -	$ -	Proprietary Debt Outstanding (from Part 4-4)	$ 2,493,185	$ -
1-23		$ -	$ -	$ -	Other Liabilities [specify…]	$ -	$ -
1-24		$ -	$ -	$ -		$ -	$ -
1-25		$ -	$ -	$ -		$ -	$ -
1-26		$ -	$ -	$ -		$ -	$ -
1-27	(add lines 1-22 through 1-26) TOTAL LIABILITIES	$ -	$ -	$ -	(add lines 1-22 through 1-26) TOTAL LIABILITIES	$ 2,551,939	$ -
	Deferred Inflows of Resources:				Deferred Inflows of Resources		
1-28	Deferred Property Taxes	$ -	$ -	$ -	Pension/OPEB Related	$ -	$ -
1-29	Lease related (as lessor)	$ -	$ -	$ -	Other [specify…] Deferred Property Taxes	$ 136,847	$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ -	$ -	$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ 136,847	$ -
	Fund Balance				Net Position		
1-31	Nonspendable Prepaid	$ -	$ -	$ -	Net Investment in Capital and Right-to Use Assets	$ 1,204,878	$ -
1-32	Nonspendable Inventory	$ -	$ -	$ -			
1-33	Restricted [specify…]	$ -	$ -	$ -	Emergency Reserves	$ -	$ -
1-34	Committed [specify…]	$ -	$ -	$ -	Other Designations/Reserves	$ -	$ -
1-35	Assigned [specify…]	$ -	$ -	$ -	Restricted	$ 75,597	$ -
1-36	Unassigned:	$ -	$ -	$ -	Undesignated/Unreserved/Unrestricted	$ 191,624	$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-36 TOTAL FUND BALANCE	$ -	$ -	$ -	Add lines 1-31 through 1-36 This total should be the same as line 3-36 TOTAL NET POSITION	$ 1,472,099	$ -
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ -	$ -	$ -	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 4,160,885	$ -

Please use this space to provide explanation of any item on this page

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PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds				Proprietary/Fiduciary Funds	
Line #	Description	Fund*	Fund*	Fund*	Description	General Fund*	Fund*
	Tax Revenue				Tax Revenue		
2-1	Property [include mills levied in question 10-7]	$ -	$ -	$ -	Property [include mills levied in question 10-7]	$ 142,550	$ -
2-2	Specific Ownership	$ -	$ -	$ -	Specific Ownership	$ 18,685	$ -
2-3	Sales and Use Tax	$ -	$ -	$ -	Sales and Use Tax	$ -	$ -
2-4	Other Tax Revenue [specify…]	$ -	$ -	$ -	Other Tax Revenue [specify…]	$ -	$ -
2-5		$ -	$ -	$ -		$ -	$ -
2-6		$ -	$ -	$ -		$ -	$ -
2-7		$ -	$ -	$ -		$ -	$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -	$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 161,235	$ -
2-9	Licenses and Permits	$ -	$ -	$ -	Licenses and Permits	$ -	$ -
2-10	Highway Users Tax Funds (HUTF)	$ -	$ -	$ -	Highway Users Tax Funds (HUTF)	$ -	$ -
2-11	Conservation Trust Funds (Lottery)	$ -	$ -	$ -	Conservation Trust Funds (Lottery)	$ -	$ -
2-12	Community Development Block Grant	$ -	$ -	$ -	Community Development Block Grant	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -	$ -	Fire & Police Pension	$ -	$ -
2-14	Grants	$ -	$ -	$ -	Grants	$ -	$ -
2-15	Donations	$ -	$ -	$ -	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ -	$ -	$ -	Charges for Sales and Services	$ 466,365	$ -
2-17	Rental Income	$ -	$ -	$ -	Rental Income	$ -	$ -
2-18	Fines and Forfeits	$ -	$ -	$ -	Fines and Forfeits	$ -	$ -
2-19	Interest/Investment Income	$ -	$ -	$ -	Interest/Investment Income	$ 7,355	$ -
2-20	Tap Fees	$ -	$ -	$ -	Tap Fees	$ -	$ -
2-21	Proceeds from Sale of Capital Assets	$ -	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -
2-22	All Other [specify…]	$ -	$ -	$ -	All Other [specify…] Miscellaneous	$ 21,258	$ -
2-23		$ -	$ -	$ -		$ -	$ -
2-24	Add lines 2-9 through 2-23 TOTAL REVENUES	$ -	$ -	$ -	Add lines 2-9 through 2-23 TOTAL REVENUES	$ 656,213	$ -
	Other Financing Sources				Other Financing Sources		
2-25	Debt Proceeds	$ -	$ -	$ -	Debt Proceeds	$ -	$ -
2-26	Lease Proceeds	$ -	$ -	$ -	Lease Proceeds	$ -	$ -
2-27	Developer Advances	$ -	$ -	$ -	Developer Advances	$ -	$ -
2-28	Other [specify…]	$ -	$ -	$ -	Other [specify…]	$ -	$ -
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -	$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ -	$ -	$ -	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 656,213	$ -
2-31						GRAND TOTALS (ALL FUNDS)	$ 656,213

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN $750,000 - STOP.
You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

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PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

		Governmental Funds				Proprietary/Fiduciary Funds	
Line #	Description	Fund*	Fund*	Fund*	Description	General Fund*	Fund*
	Expenditures				Expenses		
3-1	General Government	$ -	$ -	$ -	General Operating & Administrative	$ -	$ -
3-2	Judicial	$ -	$ -	$ -	Salaries	$ -	$ -
3-3	Law Enforcement	$ -	$ -	$ -	Payroll Taxes	$ -	$ -
3-4	Fire	$ -	$ -	$ -	Contract Services	$ -	$ -
3-5	Highways & Streets	$ -	$ -	$ -	Employee Benefits	$ -	$ -
3-6	Solid Waste	$ -	$ -	$ -	Insurance	$ 13,713	$ -
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	$ -	Accounting and Legal Fees	$ 113,370	$ -
3-8	Health	$ -	$ -	$ -	Repair and Maintenance	$ 75,923	$ -
3-9	Culture and Recreation	$ -	$ -	$ -	Supplies	$ 4,894	$ -
3-10	Transfers to other districts	$ -	$ -	$ -	Utilities	$ 29,660	$ -
3-11	Other [specify…]	$ -	$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-12		$ -	$ -	$ -	Other [specify…] County treasurer	$ 4,280	$ -
3-13		$ -	$ -	$ -		$ -	$ -
3-14	Capital Outlay	$ -	$ -	$ -	Capital Outlay	$ 28,931	$ -
	Debt Service				Debt Service		
3-15	Principal (should match amount in 4-4)	$ -	$ -	$ -	Principal (should match amount in 4-4)	$ 199,253	$ -
3-16	Interest	$ -	$ -	$ -	Interest	$ 76,376	$ -
3-17	Bond Issuance Costs	$ -	$ -	$ -	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -	$ -	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -	$ -	Developer Interest Repayments	$ -	$ -
3-20	All Other [specify...]	$ -	$ -	$ -	All Other [specify...]	$ -	$ -
3-21		$ -	$ -	$ -		$ -	$ -
3-22		$ -	$ -	$ -		$ -	$ -
3-23		$ -	$ -	$ -		$ -	$ -
3-24	Add lines 3-1 through 3-23 TOTAL EXPENDITURES	$ -	$ -	$ -	Add lines 3-1 through 3-23 TOTAL EXPENSES	$ 546,400	$ -
3-25					GRAND TOTAL (ALL FUNDS)		$ 546,400
3-26	Interfund Transfers (In)	$ -	$ -	$ -	Net Interfund Transfers (In) Out	$ -	$ -
3-27	Interfund Transfers Out	$ -	$ -	$ -	Other [specify...][enter negative for expense]	$ -	$ -
3-28	Other Expenditures (Revenues)	$ -	$ -	$ -	Depreciation/Amortization	$ (138,616)	$ -
3-29		$ -	$ -	$ -	Other Financing Sources (from line 2-28)	$ -	$ -
3-30		$ -	$ -	$ -	Capital Outlay (from line 3-14)	$ 28,931	$ -
3-31		$ -	$ -	$ -	Debt Principal (from line 3-15, 3-18)	$ 199,253	$ -
3-32	(Add lines 3-26 through 3-31) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -	$ -	(Add lines 3-27, 3-30, and 3-31, subtract lines 3-28 and 3-29) TOTAL GAAP RECONCILING ITEMS	$ 89,568	$ -
3-33	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-30, less line 3-24, less line 3-32	$ -	$ -	$ -	Net Increase (Decrease) in Net Position Line 2-30, less line 3-24, plus line 3-32, less line 3-26	$ 199,381	$ -
3-34	Fund Balance, January 1 from December 31 prior year report	$ -	$ -	$ -	Net Position, January 1 from December 31 prior year report	$ 1,272,718	$ -
3-35	Prior Period Adjustment (MUST explain)	$ -	$ -	$ -	Prior Period Adjustment (MUST explain)	$ -	$ -
3-36	Fund Balance, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	$ -	$ -	$ -	Net Position, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	$ 1,472,099	$ -

IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN $750,000 - STOP.
You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

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PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.	Yes	No	Please use this space to provide any explanations or comments
4-1 Does the entity have outstanding debt? *(If 'No' is checked, skip to question 4-5)* *(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)*	☑	☐	
4-2 Is the debt repayment schedule attached? If no, **MUST** explain:	☑	☐	
4-3 Is the entity current in its debt service payments? If no, **MUST** explain:	☑	☐	

4-4 Please complete the following debt schedule, if applicable:
(please only include principal amounts)
(enter all amounts as positive numbers)

	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ 532,000	$ -	$ 92,000	$ 440,000
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ 2,160,438	$ -	$ 107,253	$ 2,053,185
Lease & SBITA** Liabilities (GASB 87 & 96)	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ 2,692,438	$ -	$ 199,253	$ 2,493,185

**Subscription-Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.		Yes	No
4-5	Does the entity have any authorized but unissued debt as of its fiscal year-end [Section 29-1-605(2) C.R.S.]?	☑	☐
If yes:	How much?	$ 64,000	
	Date the debt was authorized:	11/5/2008	
NEW 4-6	Is the authorized but unissued debt further limited by the entity's most recent Service Plan?	☐	☑
If yes:	How much?	$ -	
	Date of the most recent Service Plan:		
4-7	Does the entity intend to issue debt within the next calendar year?	☐	☑
If yes:	How much?	$ -	
4-8	Does the entity have debt that has been refinanced that it is still responsible for?	☐	☑
If yes:	What is the amount outstanding?	$ -	
4-9	Does the entity have any lease agreements?	☐	☑
If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	☐	☐
	What are the annual lease payments?	$ -	

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.	Amount	Total	Please use this space to provide any explanations or comments
5-1 YEAR-END Total of ALL Checking and Savings accounts	$ 60,892		
5-2 Certificates of deposit	$ 30,912		
TOTAL CASH DEPOSITS		$ 91,804	

5-3 Investments (if investment is a mutual fund, please list underlying investments):

ColoTrust	$ 186,007	
	$ -	
	$ -	
	$ -	
TOTAL INVESTMENTS		$ 186,007
TOTAL CASH AND INVESTMENTS		$ 277,811

Please answer the following questions by marking in the appropriate box.	Yes	No	N/A
5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☑	☐	☐
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain:	☑	☐	☐

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PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate box.	Yes	No	Please use this space to provide any explanations or comments
6-1 Does the entity have capitalized assets? *(If 'No' is checked, skip the rest of Part 6)*	☑	☐	
6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:	☑	☐	

6-3

Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions^	Deletions	Year-End Balance
Land	$ -	$ -	$ -	$ -
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ -	$ -	$ -	$ -
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ -	$ -	$ -	$ -
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Leased & SBITA Right-to-Use Assets	$ -	$ -	$ -	$ -
Intangible Assets	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
TOTAL	$ -	$ -	$ -	$ -

6-4

Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions^	Deletions	Year-End Balance
Land	$ 96,000	$ -	$ -	$ 96,000
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ -	$ -	$ -	$ -
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ 3,600,648	$ -	$ -	$ 3,600,648
Construction In Progress (CIP)	$ -	$ 28,931	$ -	$ 28,931
Leased & SBITA Right-to-Use Assets	$ -	$ -	$ -	$ -
Intangible Assets	$ -	$ -	$ -	$ -
Other (explain): Water Rights	$ 845,872	$ -	$ -	$ 845,872
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (734,772)	$ (138,616)	$ -	$ (873,388)
TOTAL	$ 3,807,748	$ (109,685)	$ -	$ 3,698,063

* Must agree to prior year-end balance

^ Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate box.	Yes	No	Please use this space to provide any explanations or comments
7-1 Does the entity have an "old hire" firefighters' pension plan?	☐	☑	
7-2 Does the entity have a volunteer firefighters' pension plan?	☐	☑	

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	$ -
State contribution amount:	$ -
Other (gifts, donations, etc.):	$ -
TOTAL	$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -

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PART 8 - BUDGET INFORMATION

	Please answer the following question by marking in the appropriate box.	Yes	No	N/A	Please use this space to provide any explanations or comments
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain:				
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain:	☑	☐	☐	

If yes: **Please indicate the amount appropriated for each fund separately for the year reported**
(Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	$ 662,966
	$ -
	$ -
	$ -
	$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box.	Yes	No	Please use this space to provide any explanations or comments
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☑	☐	

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

	Please answer the following questions by marking in the appropriate box.	Yes	No	Please use this space to provide any explanations or comments
10-1	Is this application for a newly formed governmental entity?	☐	☑	
If yes:	Date of formation:			
10-2	Has the entity changed its name in the past or current year?	☐	☑	
If yes:	Please list the NEW name:			
	Please list the PRIOR name:			
10-3	Is the entity a metropolitan district?	☐	☑	
10-4	Please indicate what services the entity provides:			

Water service to the District's constituents

10-5	Does the entity have an agreement with another government to provide services?	☐	☑
If yes:	List the name of the other governmental entity and the services provided:		
10-6	Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☑	☐
If yes:	Date filed:		
10-7	Does the entity have a certified mill levy?	☐	☑
If yes:	Please provide the number of mills levied for the year reported (do not report $ amounts):		

Bond redemption mills	-
General/other mills	8.881
Total mills	8.881

		Yes	No	N/A
10-8	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If **NO**, please explain.	☑	☐	☐

Please use this space to provide any additional explanations or comments not previously included

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OSA USE ONLY

Entity Wide:			**General Fund**			**Governmental Funds**			
Unrestricted Cash & Investments	$	277,811	Unrestricted Fund Balan	$	-	Total Tax Revenue	$		-
Current Liabilities	$	58,754	Total Fund Balance	$	-	Revenue Paying Debt Service	$		-
Deferred Inflow	$	136,847	PY Fund Balance	$	-	Total Revenue	$		-
			Total Revenue	$	-	Total Debt Service Principal	$		-
			Total Expenditures	$	-	Total Debt Service Interest	$		-
						Total Assets	$		-
			Interfund In	$	-	Total Liabilities	$		-
Governmental			Interfund Out	$	-				
Total Cash & Investments	$	-	**Proprietary**			**Enterprise Funds**			
Transfers In	$	-	Current Assets	$	462,822	Net Position	$		1,472,099
Transfers Out	$	-	Deferred Outflow	$	-	PY Net Position	$		1,272,718
Property Tax	$	-	Current Liabilities	$	58,754	**Government-Wide**			
Debt Service Principal	$	-	Deferred Inflow	$	136,847	Total Outstanding Debt	$		2,493,185
Total Expenditures	$	-	Cash & Investments	$	277,811	Authorized but Unissued	$		64,000
Total Developer Advances	$	-	Principal Expense	$	199,253	Year Authorized		11/5/2008	
Total Developer Repayments	$	-	Total Expenses	$	546,400				

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PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.	Yes	No
11-1 If you plan to submit this form electronically, have you read the Electronic Signature Policy?	☑	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenues and expenditures of more than $100,000 but not more than $750,000 must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print or type the names of ALL members of the governing body below.
A MAJORITY of the members of the governing body must sign below.

	Board Member's Name:	Signature / Date
Board Member 1	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: May 2025	Kevin Kirkwood Signed by: [signature] C45A8FC90D4EA... Date 3/27/2025
Board Member 2	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: May 2025	Jean King Signed by: Jean King C53...C546B984E1... Date 3/27/2025
Board Member 3	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: May 2027	Nicholass Linch Signed by: Nick Linch B52746E8811497... Date 3/27/2025
Board Member 4	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: May 2027	Kirk Schroeder Signed by: kirk Schroeder DB4AF7AD135246A... Date 3/27/2025
Board Member 5	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: May 2025	Jeff Hundley Signed by: Jeff Hundley 553FC4D3AC3462... Date 3/27/2025
Board Member 6	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	Signature _____ Date _____
Board Member 7	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	Signature _____ Date _____

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EXHIBIT C
DRINKING WATER REVOLVING FUND
LOAN REPAYMENT SCHEDULE
DEER CREEK WATER DISTRICT, COLORADO, ACTING BY AND THROUGH ITS WATER ACTIVITY ENTERPRISE
Loan Nwmoer #D19F433
On *or* before the First ol each date commenc,ng on No11ember 1. 2020, !he Governmental Agency shall pay the amount set forth below·

LOAN DATE:	8/1612019
LOAN AMOUNT:	$2,474,673
INTEREST RATE:	2.500%
TERM (YEARS):	20

INTEREST DATE: 10(1/2020

PAYMENT DATES	**PAYMENT**	PRINCIPAL	REMAINING **PRINCIPAL**	CALCULATED INTEREST
			$2 474.673.00	
11/1/2020	S,3.165.84	8,010.27	$2 466.662.73	$5.15557
5/112021	$80,298.88	549 465 60	$2 417 197 13	$30,833.28
1V112021	$80,298.88	$50 083 92	$2 367 113.21	$30 21496
5/1/2022	$80,29888	$50 709 96	$2 316 403.25	$29,588.92
11/1/2022	$80.298.88	$5134384	$2 265 059 41	$28,955 04
5/1/2023	$60,298 68	$5198564	$2 213,073.77	$28,313 24
1111/2023	$80,298.88	$52,635 45	2,160.438.31	$27,663 42
5/112024	$80,298.88	$53 293 40	$2 107,144,91	$27,005.48
11/1/2024	$80,298.88	$53,959.57	$2.053.185.3il	$26,339.31
5/1/2025	$80,298.88	$54,634 06	$1 998,551.28	$25,664.82
11/1/2025	$80,298.88	$55 316.99	$1,943,23il 29	$24,981.89
5/1/2026	$80,298.88	$56 008 45	$1 887,225.84	$24,290.43
11/112026	$80,298.88	$56 70856	$1,830,517 28	$23,590 32
5/1/2027	$80,298.88	$57,417 41	$1 773,099 87	$22.88147
11/1/2027	$80298.88	$58135 13	$1.714.964 74	$22,163.75
5/1/2028	$80,298.88	$58,861 82	$1 656,102.92	$21,437.06
11/1/2028	$80,298.88	$59,597 59	$1,596,505.33	$20,701.29
5/112029	$80.298.88	$60.342 56	$1 536.162 77	$19,956.32
1111/2029	$80.298.88	$61.096 85	$1 475,065 92	$19,202.03
5/1/2030	$80.298.88	$61 860 56	$1 413,205.36	$18,438.32
11/112030	$80 298.88	$62 633 81	$1 350,571 55	$17,665.07
5/1/2031	$80,298.88	$63 416 74	$1 287,154 81	$16.882.14
11/1/2031	$80,298 88	$64 209 44	$1222945 37	$16,089.44
5/1/2032	$80,298 88	$65 012 06	$115793331	$15,286.82
1111/2032	$80.298 88	$65.824 71	$1.092108 60	$14,474 17
5/1/203.3	sao29a aa	$66,647 52	$1,025 461 08	$13,651.36
11/112033	$80,298 88	$67 4-80 62	$957,980 46	$12.818,26
5/i/2034	$80.298.88	$68,324 12	889,656.34	$11,974.76
11/1/2034	$80,298.88	$69,178 18	$820,478.16	$11,120 70
5/112035	S80.298.88	$70.042 90	$750,435 26	$10,265.98
11/1/2035	$80,298.88	$70,918 44	$679 516.82	$9,380.44
5!1/2036	$80,298.88	$71,804.92	$607,711 90	$8,493 96
1111/2036	$80.298 88	$72 702 48	$535,009.42	$7,596 40
5/1/2037	$80,298.88	$73.611 26	$461 398.16	$6,687 52
1111/2037	$80,298.88	$74,531 40	$386,866 76	$5,767 48
5/1/2038	$80,298.88	$75 463 05	$311,403.71	$4,835 83
11/1/2038	$80,298.88	S76,406 33	$234,997 38	$3,892 55
5/112039	$80,298 88	$77.361 41	$157 63597	$2,937 47
1111/203-9	$80,296 88	$78.328 43	$79,307.54	$1,97045
511/2040	$80,296 88	$79,307 54	$0 00	$991.34
Total	**$3,144,822.16**	$2,474,673.00		$670,149.16

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Deer Creek Water District

General Obligation Tcu- Bond8
Series2009

NET DEBT SERVICE SCHEDULE

emu	Qm 314/2009	fl:imimll		!!!lm§l		B.tli!D E110'1	Qabl s11rv1ce	Annual Qlb.t §!D!la	Pli!!!.!Ri!l !ili!l,
									$1,538,000.00
1	611512009	$0.00	**4.45%**	$19,176.53 •			$19,176.53		$1,536,000.00
2	12/15/2009	$62,000.00	**4.45%**	$34,178.00 ..			$96,178.00	$115,352.53	$1,474,000.00
3	8/15/2010	**SO.OO**	**4.45%**	$32,796.50	**S**		$32,796.50		$1,474.000.00
4	12/15/2010	$50,000.00	4.45%	$32,796.50	**S**		$82,786.50	$115,593.00	$1,424,000.00
5	6/15/2011	$0.00	**4.45%**	$31,684.00	$		$31,884.00		$1,424,000.00
8	12/1512011	$52,000.00	4.45%	$31,884.00	$		$83,884.00	$115,388.00	$1,372,000.00
7	8/15/2012	$0.00	4.45%	$30,527.00	**S**		$30,527.00		$1,372,000.00
8	12/15/2012	$54,000.00	4.45%	$30,527.00	**S**		$84,527.00	$115,054.00	$1,318,000.00
9	6/1512013	$0.00	4.45%	$29,325.50	$		$29,325.50		$1,318,000.00
10	12/15/2013	$57,000.00	4.45%	$29,325.50	$		$86,325.50	$115,651.00	$1,261,000.00
11	6/1512014	$0.00	4.45%	$28,057.25	$		$28,057.25		$1,281,000.00
12	12/15/2014	$59,000.00	4.45%	$28,057.25	$		$87,057.25	$115,114.50	$1,202,000.00
13	6/15/2015	$0.00	4.45%	$26,744.50	$		$26,744.50		g1,202,000.00
14	12/15/2015	$82,000.00	4.45%	$26,744.50	$		$88,744.50	$115,489.00	$1,140,000.00
15	6115/2018	$0.00	**4.45%**	$25,365.00	S		$25,365.00		$1,140,000.00
16	12115/2018	$65,000.00	4.45%	$25,365.00	S		$90,365.00	$115,730.00	$1,075,000.00
17	6/15/2017	$0.00	4.45%	$23,918.75	**S**		$23,918.75		$1,075,000.00
18	12/15/2017	$68,000.00	**4.45%**	$23,918.75	$		$91,918.75	$115,837.50	$1,007,000.00
19	8115/2018	$0.00	**4.45%**	$22,405.75	$		$22,405.75		$1,007,000.00
20	12/16/2018	$71,000.00	**4.45%**	$22,405.75	$		$93,405.75	$115,811.50	$938,000.00
21	6/15/2019	$0.00	**4.45%**	$20,828.00	$		$20,828.00		$936,000.00
22	12/15/2019	$74,000.00	**4.45%**	$20,826.00	$		$94,826.00	$115,652.00	$862,000.00
23	6/15/2020	**S0.00**	4.45%	$19,179.50	S		$19,179.50		$862,000.00
24	12/15/2020	$77,000.00	4.45%	$19,179.50	$		$98,179.50	$115,359.00	$785,000.00
25	6/15/2021	$0.00	4.45%	$17,466,25	$		$17,466.25		$785,000.00
28	12/15/2021	$81,000.00	4.45%	$17,486.25	$		**$98,486.25**	$115,932.50	$704,000.00
27	6/15/2022	**SO.OO**	**4.45%**	$15,664.00	$		$15,664.00		$704,000.00
28	12/1S/2022	$84,000.00	**4.45%**	$15,884.00	$		**$99,664.00**	$115,328.00	$620,000.00
29	6/15/2023	$0.00	**4.45%**	$13,795.00	$		$13,795.00		$820,000.00
30	12/15/2023	$88,000.00	**4.45%**	$13,795.00	$		$101,795.00	$115,590.00	$532,000.00
31	6/15/2024	$0.00	**4.45%**	$11,837.00	$		$11,837.00		$532,000.00
32	12/15/2024	$92,000.00	**4.45%**	$11,837.00	$		$103,837.00	$115,674.00	$440,000.00
33	6/15/2025	**$0.00**	**4.45%**	$9,790.00	$		**$9,790.00**		**$440,000.00**
34	12/15/2025	$96,000.00	**4.45%**	$9,790.00	$		$105,790.00	$115,580.00	$344,000.00
35	6/15/2026	$0.00	**4.45%**	$7,854.00	$		$7,654.00		$344,000.00
36	12/1512026	$100,000.00	**4.45%**	$7,654.00	$		$107,854.00	$115,308.00	$244,000.00
37	6/15/2027	$0.00	4.45%	$5,429.00	$		**$5,429.00**		$244,000.00
38	1211512027	$105,000.00	**4.45%**	**$5,429.00**	$		**$110,429.00**	$115,858.00	**$139,000.00**
39	6/15/2028	$0.00	**4.45%**	$3,092.75	$		$3,092.75		$139,000.00
40	12/15/2028	$139,000.00	4..45%	$3,092.75	S	(29,040.00)	$113,052.75	$118,145.50	**SD.DO**
		$1,536,000.00		$804,468.03		($29,040.00)	$2,311,428.03		

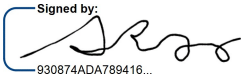
• Payment numbel' 1 la eatimated to be funded from Capitalized lntal'llll
" Payment number 2 is estimated to be partially funded fn>m Capitalized lnterasl

Certificate Of Completion

Envelope Id: 0EE8C08A-28A9-42FB-B695-2726C7D49CA0
Status: Completed
Subject: Deer Creek WD - 2024 Audit Exemption DCWD.pdf
Source Envelope:
Document Pages: 11
Signatures: 1
Envelope Originator:
Certificate Pages: 1
Initials: 0
Rhonda Bilek
AutoNav: Enabled
rbilek@crsofcolorado.com
EnvelopeId Stamping: Enabled
IP Address: 96.88.70.121
Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Record Tracking

Status: Original
3/27/2025 9:35:52 AM
Holder: Rhonda Bilek
rbilek@crsofcolorado.com
Location: DocuSign

Signer Events	Signature	Timestamp
Diane Rodriguez drodriguez@crsofcolorado.com Accounting Manager Security Level: Email, Account Authentication (None)	Signed by:  930874ADA789416... Signature Adoption: Drawn on Device Using IP Address: 96.88.70.121	Sent: 3/27/2025 9:36:42 AM Viewed: 3/27/2025 9:37:28 AM Signed: 3/27/2025 9:37:33 AM

Electronic Record and Signature Disclosure:
Not Offered via Docusign

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	3/27/2025 9:36:43 AM
Certified Delivered	Security Checked	3/27/2025 9:37:28 AM
Signing Complete	Security Checked	3/27/2025 9:37:33 AM
Completed	Security Checked	3/27/2025 9:37:33 AM

Payment Events	Status	Timestamps

Certificate Of Completion

Envelope Id: 2C63BF44-A78B-469E-8251-499A50D4A887
Status: Completed
Subject: Deer Creek Water District - 2024_Audit_Exemption_DCWD.pdf
Source Envelope:
Document Pages: 11
Signatures: 5
Envelope Originator:
Certificate Pages: 5
Initials: 0
Rhonda Bilek
AutoNav: Enabled
rbilek@crsofcolorado.com
EnvelopeId Stamping: Enabled
IP Address: 96.88.70.121
Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Record Tracking

Status: Original
3/27/2025 9:40:30 AM
Holder: Rhonda Bilek
rbilek@crsofcolorado.com
Location: DocuSign

Signer Events	Signature	Timestamp
Jean king jking@dc-wd.com Security Level: Email, Account Authentication (None)	Signed by: Jean king C535CC546B984E1... Signature Adoption: Pre-selected Style Using IP Address: 38.143.246.44 Signed using mobile	Sent: 3/27/2025 9:47:01 AM Viewed: 3/27/2025 1:35:28 PM Signed: 3/27/2025 1:35:54 PM
Electronic Record and Signature Disclosure: Accepted: 3/27/2025 1:35:28 PM ID: 07c7f492-3a1f-411b-8c9a-8ca97623f666		
Jeff Hundley jhundley@dc-wd.com Security Level: Email, Account Authentication (None)	Signed by: Jeff Hundley B553FC4D3AC3462... Signature Adoption: Pre-selected Style Using IP Address: 174.231.81.140 Signed using mobile	Sent: 3/27/2025 9:47:02 AM Viewed: 3/27/2025 9:49:53 AM Signed: 3/27/2025 9:50:18 AM
Electronic Record and Signature Disclosure: Accepted: 3/27/2025 9:49:53 AM ID: 36639fb3-edfc-4e42-bac2-05e1376aaddc		
kevin kirkwood kkirkwood@dc-wd.com President, DCWD Security Level: Email, Account Authentication (None)	Signed by: A9C45A8FC90D4EA... Signature Adoption: Drawn on Device Using IP Address: 23.147.104.136 Signed using mobile	Sent: 3/27/2025 9:47:01 AM Viewed: 3/27/2025 12:47:54 PM Signed: 3/27/2025 12:48:25 PM
Electronic Record and Signature Disclosure: Accepted: 3/27/2025 12:47:54 PM ID: 0d011d11-6c26-406c-a42b-3875f8953ade		
Kirk Schroeder kschroeder@dc-wd.com Security Level: Email, Account Authentication (None)	Signed by: Kirk Schroeder D04AF7AD135246A... Signature Adoption: Pre-selected Style Using IP Address: 185.238.231.199	Sent: 3/27/2025 9:47:01 AM Viewed: 3/27/2025 9:49:55 AM Signed: 3/27/2025 9:50:10 AM
Electronic Record and Signature Disclosure: Accepted: 3/27/2025 9:49:55 AM ID: 475e0b17-6bf6-4300-a44c-0c72b96e7986		

Signer Events	Signature	Timestamp
Nick Linch nlinch@dc-wd.com Treasurer Security Level: Email, Account Authentication (None)	Signed by: B052746E8811497...	Sent: 3/27/2025 9:47:01 AM Viewed: 3/27/2025 9:47:23 AM Signed: 3/27/2025 9:52:17 AM
	Signature Adoption: Pre-selected Style Using IP Address: 38.143.246.44	

Electronic Record and Signature Disclosure:
Accepted: 3/27/2025 9:47:23 AM
ID: d2d713f7-fbd8-4edb-9a21-837b101baead

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp
Diane Rodriguez drodriguez@crsofcolorado.com Accounting Manager Security Level: Email, Account Authentication (None)	COPIED	Sent: 3/27/2025 9:47:02 AM

Electronic Record and Signature Disclosure:
Not Offered via Docusign

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	3/27/2025 9:47:02 AM
Certified Delivered	Security Checked	3/27/2025 9:47:23 AM
Signing Complete	Security Checked	3/27/2025 9:52:17 AM
Completed	Security Checked	3/27/2025 1:35:54 PM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure