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APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	DEER CREEK WATER DISTRICT
ADDRESS	7995 E PRENTICE AVENUE, SUITE 103E
	GREENWOOD VILLAGE, CO 80111
CONTACT PERSON	PHYLLIS BROWN
PHONE	303-381-4960
EMAIL	pbrown@crsofcolorado.com

For the Year Ended
12/31/2023
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accountin**g and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	KATHERINE KOHNEN
TITLE	DISTRICT ACCOUNTANT
FIRM NAME (if applicable)	COMMUNITY RESOURCE SERVICES OF COLORADO
ADDRESS	7995 E PRENTICE AVENUE, SUITE 103E, GREENWOOD VILLAGE, CO 80111
PHONE	303-381-4960
RELATIONSHIP TO ENTITY	DISTRICT ACCOUNTANT

PREPARER (SIGNATURE REQUIRED)	DATE PREPARED
DocuSigned by: 390E4993FE16423...	3/25/2024

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES	NO	If Yes, date filed:
	☐	☑	

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PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

		Governmental Funds			Proprietary/Fiduciary Funds		
Line #	Description	Fund*	Fund*	Description	Enterprise	Fund*	Please use this space to provide explanation of any items on this page
	Assets			**Assets**			
1-1	Cash & Cash Equivalents	$ -	$ -	Cash & Cash Equivalents	$ 62,811	$ -	
1-2	Investments	$ -	$ -	Investments	$ 91,625	$ -	
1-3	Receivables	$ -	$ -	Receivables	$ 168,896	$ -	
1-4	Due from Other Entities or Funds	$ -	$ -	Due from Other Entities or Funds	$ -	$ -	
1-5	Property Tax Receivable	$ -	$ -	Other Current Assets [specify…]			
	All Other Assets [specify…]				$ -	$ -	
1-6	Lease Receivable (as Lessor)	$ -	$ -	Total Current Assets	$ 323,332	$ -	
1-7		$ -	$ -	Capital & Right to Use Assets, net (from Part 6-4)	$ 3,807,748	$ -	
1-8		$ -	$ -	Other Long Term Assets [specify…]	$ -	$ -	
1-9		$ -	$ -		$ -	$ -	
1-10		$ -	$ -		$ -	$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ -	$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 4,131,080	$ -	
	Deferred Outflows of Resources:			**Deferred Outflows of Resources**			
1-12	[specify…]	$ -	$ -	[specify…]	$ -	$ -	
1-13	[specify…]	$ -	$ -	[specify…]	$ -	$ -	
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -	
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ -	$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 4,131,080	$ -	
	Liabilities			**Liabilities**			
1-16	Accounts Payable	$ -	$ -	Accounts Payable	$ 19,267	$ -	
1-17	Accrued Payroll and Related Liabilities	$ -	$ -	Accrued Payroll and Related Liabilities	$ -	$ -	
1-18	Unearned Revenue	$ -	$ -	Accrued Interest Payable	$ 10,207	$ -	
1-19	Due to Other Entities or Funds	$ -	$ -	Due to Other Entities or Funds	$ -	$ -	
1-20	All Other Current Liabilities	$ -	$ -	All Other Current Liabilities	$ -	$ -	
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ -	$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ 29,474	$ -	
1-22	All Other Liabilities [specify…]	$ -	$ -	Proprietary Debt Outstanding (from Part 4-4)	$ 2,692,438	$ -	
1-23		$ -	$ -	Other Liabilities [specify…]:	$ -	$ -	
1-24		$ -	$ -		$ -	$ -	
1-25		$ -	$ -		$ -	$ -	
1-26		$ -	$ -		$ -	$ -	
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	$ -	$ -	(add lines 1-21 through 1-26) TOTAL LIABILITIES	$ 2,721,912	$ -	
	Deferred Inflows of Resources:			**Deferred Inflows of Resources**			
1-28	Deferred Property Taxes	$ -	$ -	Pension/OPEB Related	$ -	$ -	
1-29	Lease related (as lessor)	$ -	$ -	Other [specify…] Deferred Property Taxes	$ 136,450	$ -	
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ -	$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ 136,450	$ -	
	Fund Balance			**Net Position**			
1-31	Nonspendable Prepaid	$ -	$ -	Net Investment in Capital and Right-to Use Assets	$ 1,115,310	$ -	
1-32	Nonspendable Inventory	$ -	$ -				
1-33	Restricted [specify…]	$ -	$ -	Emergency Reserves	$ -	$ -	
1-34	Committed [specify…]	$ -	$ -	Other Designations/Reserves	$ -	$ -	
1-35	Assigned [specify…]	$ -	$ -	Restricted	$ 72,068	$ -	
1-36	Unassigned:	$ -	$ -	Undesignated/Unreserved/Unrestricted	$ 85,340	$ -	
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ -	$ -	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	$ 1,272,718	$ -	
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ -	$ -	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 4,131,080	$ -	

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PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Enterprise	Fund*	
	Tax Revenue			Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	$ -	$ -	Property [include mills levied in Question 10-6]	$ 110,317	$ -	
2-2	Specific Ownership	$ -	$ -	Specific Ownership	$ 17,819	$ -	
2-3	Sales and Use Tax	$ -	$ -	Sales and Use Tax	$ -	$ -	
2-4	Other Tax Revenue [specify…]:	$ -	$ -	Other Tax Revenue [specify…]:	$ -	$ -	
2-5		$ -	$ -		$ -	$ -	
2-6		$ -	$ -		$ -	$ -	
2-7		$ -	$ -		$ -	$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 128,136	$ -	
2-9	Licenses and Permits	$ -	$ -	Licenses and Permits	$ -	$ -	
2-10	Highway Users Tax Funds (HUTF)	$ -	$ -	Highway Users Tax Funds (HUTF)	$ -	$ -	
2-11	Conservation Trust Funds (Lottery)	$ -	$ -	Conservation Trust Funds (Lottery)	$ -	$ -	
2-12	Community Development Block Grant	$ -	$ -	Community Development Block Grant	$ -	$ -	
2-13	Fire & Police Pension	$ -	$ -	Fire & Police Pension	$ -	$ -	
2-14	Grants	$ -	$ -	Grants	$ -	$ -	
2-15	Donations	$ -	$ -	Donations	$ -	$ -	
2-16	Charges for Sales and Services	$ -	$ -	Charges for Sales and Services	$ 440,011	$ -	
2-17	Rental Income	$ -	$ -	Rental Income	$ -	$ -	
2-18	Fines and Forfeits	$ -	$ -	Fines and Forfeits	$ -	$ -	
2-19	Interest/Investment Income	$ -	$ -	Interest/Investment Income	$ 4,223	$ -	
2-20	Tap Fees	$ -	$ -	Tap Fees	$ -	$ -	
2-21	Proceeds from Sale of Capital Assets	$ -	$ -	Proceeds from Sale of Capital Assets			
2-22	All Other [specify…]:	$ -	$ -	All Other [specify…]: Core Electric Rebate	$ 41,531	$ -	
2-23		$ -	$ -		$ -	$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ -	$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 613,901	$ -	
	Other Financing Sources			Other Financing Sources			
2-25	Debt Proceeds	$ -	$ -	Debt Proceeds	$ -	$ -	
2-26	Lease Proceeds	$ -	$ -	Lease Proceeds	$ -	$ -	
2-27	Developer Advances	$ -	$ -	Developer Advances	$ -	$ -	
2-28	Other [specify…]:	$ -	$ -	Other [specify…]:	$ -	$ -	
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -	GRAND TOTALS
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ -	$ -	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 613,901	$ -	$ 613,901

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

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PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

		Governmental Funds			Proprietary/Fiduciary Funds		
Line #	Description	Fund*	Fund*	Description	Enterprise	Fund*	Please use this space to provide explanation of any items on this page
	Expenditures			Expenses			
3-1	General Government	$ -	$ -	General Operating & Administrative	$ 3,819	$ -	
3-2	Judicial	$ -	$ -	Salaries	$ -	$ -	
3-3	Law Enforcement	$ -	$ -	Payroll Taxes	$ -	$ -	
3-4	Fire	$ -	$ -	Contract Services	$ -	$ -	
3-5	Highways & Streets	$ -	$ -	Employee Benefits	$ -	$ -	
3-6	Solid Waste	$ -	$ -	Insurance	$ 12,452	$ -	
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ 77,441	$ -	
3-8	Health	$ -	$ -	Repair and Maintenance	$ 164,161	$ -	
3-9	Culture and Recreation	$ -	$ -	Supplies	$ -	$ -	
3-10	Transfers to other districts	$ -	$ -	Utilities	$ 27,155	$ -	
3-11	Other [specify…]:	$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -	
3-12		$ -	$ -	Other [specify…] County Treasurer Fees	$ 3,243	$ -	
3-13		$ -	$ -		$ -	$ -	
3-14	Capital Outlay	$ -	$ -	Capital Outlay	$ -	$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	$ -	$ -	Principal (should match amount in 4-4)	$ 205,747	$ -	
3-16	Interest	$ -	$ -	Interest	$ 83,018	$ -	
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -	
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -	
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments	$ -	$ -	
3-20	All Other [specify...]:	$ -	$ -	All Other [specify...]:	$ -	$ -	
3-21		$ -	$ -		$ -	$ -	GRAND TOTAL
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ -	$ -	Add lines 3-1 through 3-21 TOTAL EXPENSES	$ 577,036	$ -	$ 577,036
3-23	Interfund Transfers (In)	$ -	$ -	Net Interfund Transfers (In) Out	$ -	$ -	
3-24	Interfund Transfers Out	$ -	$ -	Other [specify...][enter negative for expense]	$ -	$ -	
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation/Amortization	$ 148,131	$ -	
3-26		$ -	$ -	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -	
3-27		$ -	$ -	Capital Outlay (from line 3-14)	$ -	$ -	
3-28		$ -	$ -	Debt Principal (from line 3-15, 3-18)	$ 205,747	$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	$ 57,616	$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	$ -	$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	$ 94,481	$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	$ -	$ -	Net Position, January 1 from December 31 prior year report	$ 1,178,237	$ -	
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -	Prior Period Adjustment (MUST explain)	$ -	$ -	
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	$ -	$ -	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	$ 1,272,718	$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

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PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	YES	NO	Please use this space to provide any explanations or comments:
4-1	Does the entity have outstanding debt?	☑	☐	
4-2	Is the debt repayment schedule attached? If no, **MUST** explain:	☑	☐	
4-3	Is the entity current in its debt service payments? If no, **MUST** explain:	☑	☐	

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ 620,000	$ -	$ 88,000	$ 532,000
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ 2,265,059	$ -	$ 104,621	$ 2,160,438
Lease & SBITA** Liabilities (GASB 87 & 96)	$ 13,126	$ -	$ 13,126	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ 2,898,185	$ -	$ 205,747	$ 2,692,438

**Subscription Based Information Technology Arrangements

*Must agree to prior year-end balance

	Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?		☑	☐
If yes:	How much?	$ 64,000		
	Date the debt was authorized:	11/5/2008		
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-8	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?			

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	AMOUNT	TOTAL	Please use this space to provide any explanations or comments:
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 31,951		
5-2	Certificates of deposit	$ 30,860		
	TOTAL CASH DEPOSITS		$ 62,811	
	Investments (if investment is a mutual fund, please list underlying investments):			
5-3	ColoTrust	$ 91,625		
		$ -		
		$ -		
		$ -		
	TOTAL INVESTMENTS		$ 91,625	
	TOTAL CASH AND INVESTMENTS		$ 154,436	

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☑	☐	☐
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain:	☑	☐	☐

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PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
6-1	Does the entity have capitalized assets?	☑	☐	
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:	☑	☐	

6-3

Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	$ -	$ -	$ -	$ -
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ -	$ -	$ -	$ -
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ -	$ -	$ -	$ -
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Leased & SBITA Right-to-Use Assets	$ -	$ -	$ -	$ -
Intangible Assets	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
TOTAL	$ -	$ -	$ -	$ -

6-4

Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	$ 96,000	$ -	$ -	$ 96,000
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ -	$ -	$ -	$ -
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ 3,600,648	$ -	$ -	$ 3,600,648
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Leased & SBITA Right-to-Use Assets	$ -	$ -	$ -	$ -
Intangible Assets	$ -	$ -	$ -	$ -
Other (explain):	$ 845,872	$ -	$ -	$ 845,872
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (586,641)	$ (148,131)	$ -	$ (734,772)
TOTAL	$ 3,955,879	$ (148,131)	$ -	$ 3,807,748

* Must agree to prior year-end balance

* Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

	*	YES	NO	Please use this space to provide any explanations or comments:
7-1	Does the entity have an "old hire" firefighters' pension plan?	☐	☑	
7-2	Does the entity have a volunteer firefighters' pension plan?	☐	☑	
If yes:	Who administers the plan?	☐	☐	

Indicate the contributions from:

Tax (property, SO, sales, etc.):	$ -
State contribution amount:	$ -
Other (gifts, donations, etc.):	$ -
TOTAL	$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -

PART 8 - BUDGET INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain:	☑	☐	☐	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain:	☑	☐	☐	

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	$ 592,552
	$ -
	$ -
	$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☑	☐	

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	☐	☑	
If yes:	Date of formation:			
10-2	Has the entity changed its name in the past or current year?	☐	☑	
If Yes:	NEW name			
	PRIOR name			
10-3	Is the entity a metropolitan district?	☐	☑	
10-4	Please indicate what services the entity provides:			

Water service to the District's constituents.

10-5	Does the entity have an agreement with another government to provide services?	☐	☑
If yes:	List the name of the other governmental entity and the services provided:		
10-6	Does the entity have a certified mill levy?	☑	☐

If yes: Please provide the number of mills levied for the year reported (do not enter $ amounts):

Bond Redemption mills	0.000
General/Other mills	8.881
Total mills	8.881

		YES	NO	N/A
10-7	**NEW 2023!** If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.	☑	☐	☐

Please use this space to provide any additional explanations or comments not previously included:

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Entity Wide:		**General Fund**		**Governmental Funds**		**Notes**
Unrestricted Cash & Investments	$ 154,436	Unrestricted Fund Balan	$ -	Total Tax Revenue	$ -	
Current Liabilities	$ 29,474	Total Fund Balance	$ -	Revenue Paying Debt Service	$ -	
Deferred Inflow	$ 136,450	PY Fund Balance	$ -	Total Revenue	$ -	
		Total Revenue	$ -	Total Debt Service Principal	$ -	
		Total Expenditures	$ -	Total Debt Service Interest	$ -	
				Total Assets	$ -	
				Total Liabilities	$ -	
Governmental		Interfund In	$ -			
Total Cash & Investments	$ -	Interfund Out	$ -	**Enterprise Funds**		
Transfers In	$ -	**Proprietary**		Net Position	$ 1,272,718	
Transfers Out	$ -	Current Assets	$ 323,332	PY Net Position	$ 1,178,237	
Property Tax	$ -	Deferred Outflow	$ -	**Government-Wide**		
Debt Service Principal	$ -	Current Liabilities	$ 29,474	Total Outstanding Debt	$ 2,692,438	
Total Expenditures	$ -	Deferred Inflow	$ 136,450	Authorized but Unissued	$ 64,000	
Total Developer Advances	$ -	Cash & Investments	$ 154,436	Year Authorized	11/5/2008	
Total Developer Repayments	$ -	Principal Expense	$ 205,747			

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PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	☑	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of $750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	MUST Print the names of ALL members of the governing body below.	A MAJORITY of the members of the governing body must sign below.
1	Full Name Kevin Kirkwood	I, Kevin Kirkwood, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. DocuSigned by: [signature] A9C45A8FC90D4EA... Signed _____ Date: 3/26/2024 My term Expires: May 2025
2	Full Name Jean King	I, Jean King, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. DocuSigned by: Jean King C535CC514B984E1... Signed _____ Date: 3/27/2024 My term Expires: May 2025
3	Full Name Nicholas Linch	I, Nicholas Linch, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. DocuSigned by: Nick Linch B052748E8811497... Signed _____ Date: 3/25/2024 My term Expires: May 2027
4	Full Name Kirk Schroeder	I, Kirk Schroeder, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. DocuSigned by: Kirk Schroeder D04AF7AD135246A... Signed _____ Date: 3/25/2024 My term Expires: May 2027
5	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

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Deer Creek Water District

General Obligation Tax Bonds
Series 2009

NET DEBT SERVICE SCHEDULE

Pmt. #	Date	Principal	Coupon	Interest	Reserve Fund	Debt Service	Annual Debt Service	Principal Bal.
	3/4/2009							$1,536,000.00
1	6/15/2009	$0.00	4.45%	$19,176.53 *		$19,176.53		$1,536,000.00
2	12/15/2009	$62,000.00	4.45%	$34,176.00 **		$96,176.00	$115,352.53	$1,474,000.00
3	6/15/2010	$0.00	4.45%	$32,796.50	$ -	$32,796.50		$1,474,000.00
4	12/15/2010	$50,000.00	4.45%	$32,796.50	$ -	$82,796.50	$115,593.00	$1,424,000.00
5	6/15/2011	$0.00	4.45%	$31,684.00	$ -	$31,684.00		$1,424,000.00
6	12/15/2011	$52,000.00	4.45%	$31,684.00	$ -	$83,684.00	$115,368.00	$1,372,000.00
7	6/15/2012	$0.00	4.45%	$30,527.00	$ -	$30,527.00		$1,372,000.00
8	12/15/2012	$54,000.00	4.45%	$30,527.00	$ -	$84,527.00	$115,054.00	$1,318,000.00
9	6/15/2013	$0.00	4.45%	$29,325.50	$ -	$29,325.50		$1,318,000.00
10	12/15/2013	$57,000.00	4.45%	$29,325.50	$ -	$86,325.50	$115,651.00	$1,261,000.00
11	6/15/2014	$0.00	4.45%	$28,057.25	$ -	$28,057.25		$1,261,000.00
12	12/15/2014	$59,000.00	4.45%	$28,057.25	$ -	$87,057.25	$115,114.50	$1,202,000.00
13	6/15/2015	$0.00	4.45%	$26,744.50	$ -	$26,744.50		$1,202,000.00
14	12/15/2015	$62,000.00	4.45%	$26,744.50	$ -	$88,744.50	$115,489.00	$1,140,000.00
15	6/15/2016	$0.00	4.45%	$25,365.00	$ -	$25,365.00		$1,140,000.00
16	12/15/2016	$65,000.00	4.45%	$25,365.00	$ -	$90,365.00	$115,730.00	$1,075,000.00
17	6/15/2017	$0.00	4.45%	$23,918.75	$ -	$23,918.75		$1,075,000.00
18	12/15/2017	$68,000.00	4.45%	$23,918.75	$ -	$91,918.75	$115,837.50	$1,007,000.00
19	6/15/2018	$0.00	4.45%	$22,405.75	$ -	$22,405.75		$1,007,000.00
20	12/15/2018	$71,000.00	4.45%	$22,405.75	$ -	$93,405.75	$115,811.50	$936,000.00
21	6/15/2019	$0.00	4.45%	$20,826.00	$ -	$20,826.00		$936,000.00
22	12/15/2019	$74,000.00	4.45%	$20,826.00	$ -	$94,826.00	$115,652.00	$862,000.00
23	6/15/2020	$0.00	4.45%	$19,179.50	$ -	$19,179.50		$862,000.00
24	12/15/2020	$77,000.00	4.45%	$19,179.50	$ -	$96,179.50	$115,359.00	$785,000.00
25	6/15/2021	$0.00	4.45%	$17,466.25	$ -	$17,466.25		$785,000.00
26	12/15/2021	$81,000.00	4.45%	$17,466.25	$ -	$98,466.25	$115,932.50	$704,000.00
27	6/15/2022	$0.00	4.45%	$15,664.00	$ -	$15,664.00		$704,000.00
28	12/15/2022	$84,000.00	4.45%	$15,664.00	$ -	$99,664.00	$115,328.00	$620,000.00
29	6/15/2023	$0.00	4.45%	$13,795.00	$ -	$13,795.00		$620,000.00
30	12/15/2023	$88,000.00	4.45%	$13,795.00	$ -	$101,795.00	$115,590.00	$532,000.00
31	6/15/2024	$0.00	4.45%	$11,837.00	$ -	$11,837.00		$532,000.00
32	12/15/2024	$92,000.00	4.45%	$11,837.00	$ -	$103,837.00	$115,674.00	$440,000.00
33	6/15/2025	$0.00	4.45%	$9,790.00	$ -	$9,790.00		$440,000.00
34	12/15/2025	$96,000.00	4.45%	$9,790.00	$ -	$105,790.00	$115,580.00	$344,000.00
35	6/15/2026	$0.00	4.45%	$7,654.00	$ -	$7,654.00		$344,000.00
36	12/15/2026	$100,000.00	4.45%	$7,654.00	$ -	$107,654.00	$115,308.00	$244,000.00
37	6/15/2027	$0.00	4.45%	$5,429.00	$ -	$5,429.00		$244,000.00
38	12/15/2027	$105,000.00	4.45%	$5,429.00	$ -	$110,429.00	$115,858.00	$139,000.00
39	6/15/2028	$0.00	4.45%	$3,092.75	$ -	$3,092.75		$139,000.00
40	12/15/2028	$139,000.00	4.45%	$3,092.75	$ (29,040.00)	$113,052.75	$116,145.50	$0.00
		$1,536,000.00		$804,468.03	($29,040.00)	$2,311,428.03		

* Payment number 1 is estimated to be funded from Capitalized Interest.
** Payment number 2 is estimated to be partially funded from Capitalized Interest.

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EXHIBIT C
DRINKING WATER REVOLVING FUND
LOAN REPAYMENT SCHEDULE
DEER CREEK WATER DISTRICT, COLORADO, ACTING BY AND THROUGH ITS WATER ACTIVITY ENTERPRISE
Loan Number: #D19F433
On or before the first of each date, commencing on November 1, 2020, the Governmental Agency shall pay the amount set forth below:

LOAN DATE:	8/16/2019
LOAN AMOUNT:	$2,474,673
INTEREST RATE:	2.500%
TERM (YEARS):	20

INTEREST DATE: 10/1/2020

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
			$2,474,673.00	
11/1/2020	$13,165.84	$8,010.27	$2,466,662.73	$5,155.57
5/1/2021	$80,298.88	$49,465.60	$2,417,197.13	$30,833.28
11/1/2021	$80,298.88	$50,083.92	$2,367,113.21	$30,214.96
5/1/2022	$80,298.88	$50,709.96	$2,316,403.25	$29,588.92
11/1/2022	$80,298.88	$51,343.84	$2,265,059.41	$28,955.04
5/1/2023	$80,298.88	$51,985.64	$2,213,073.77	$28,313.24
11/1/2023	$80,298.88	$52,635.46	$2,160,438.31	$27,663.42
5/1/2024	$80,298.88	$53,293.40	$2,107,144.91	$27,005.48
11/1/2024	$80,298.88	$53,959.57	$2,053,185.34	$26,339.31
5/1/2025	$80,298.88	$54,634.06	$1,998,551.28	$25,664.82
11/1/2025	$80,298.88	$55,316.99	$1,943,234.29	$24,981.89
5/1/2026	$80,298.88	$56,008.45	$1,887,225.84	$24,290.43
11/1/2026	$80,298.88	$56,708.56	$1,830,517.28	$23,590.32
5/1/2027	$80,298.88	$57,417.41	$1,773,099.87	$22,881.47
11/1/2027	$80,298.88	$58,135.13	$1,714,964.74	$22,163.75
5/1/2028	$80,298.88	$58,861.82	$1,656,102.92	$21,437.06
11/1/2028	$80,298.88	$59,597.59	$1,596,505.33	$20,701.29
5/1/2029	$80,298.88	$60,342.56	$1,536,162.77	$19,956.32
11/1/2029	$80,298.88	$61,096.85	$1,475,065.92	$19,202.03
5/1/2030	$80,298.88	$61,860.56	$1,413,205.36	$18,438.32
11/1/2030	$80,298.88	$62,633.81	$1,350,571.55	$17,665.07
5/1/2031	$80,298.88	$63,416.74	$1,287,154.81	$16,882.14
11/1/2031	$80,298.88	$64,209.44	$1,222,945.37	$16,089.44
5/1/2032	$80,298.88	$65,012.06	$1,157,933.31	$15,286.82
11/1/2032	$80,298.88	$65,824.71	$1,092,108.60	$14,474.17
5/1/2033	$80,298.88	$66,647.52	$1,025,461.08	$13,651.36
11/1/2033	$80,298.88	$67,480.62	$957,980.46	$12,818.26
5/1/2034	$80,298.88	$68,324.12	$889,656.34	$11,974.76
11/1/2034	$80,298.88	$69,178.18	$820,478.16	$11,120.70
5/1/2035	$80,298.88	$70,042.90	$750,435.26	$10,255.98
11/1/2035	$80,298.88	$70,918.44	$679,516.82	$9,380.44
5/1/2036	$80,298.88	$71,804.92	$607,711.90	$8,493.96
11/1/2036	$80,298.88	$72,702.48	$535,009.42	$7,596.40
5/1/2037	$80,298.88	$73,611.26	$461,398.16	$6,687.62
11/1/2037	$80,298.88	$74,531.40	$386,866.76	$5,767.48
5/1/2038	$80,298.88	$75,463.05	$311,403.71	$4,835.83
11/1/2038	$80,298.88	$76,406.33	$234,997.38	$3,892.55
5/1/2039	$80,298.88	$77,361.41	$157,635.97	$2,937.47
11/1/2039	$80,298.88	$78,328.43	$79,307.54	$1,970.45
5/1/2040	$80,298.88	$79,307.54	$0.00	$991.34
Total	**$3,144,822.16**	**$2,474,673.00**		**$670,149.16**

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Certificate Of Completion

Envelope Id: 191E848DCFD645C1BF20CE2E1ABF2B4F
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Signer Events	Signature	Timestamp
Jean king jking@dc-wd.com Security Level: Email, Account Authentication (None)	DocuSigned by: Jean king C535CC546B984E1... Signature Adoption: Pre-selected Style Using IP Address: 38.143.246.44	Sent: 3/25/2024 9:48:18 AM Viewed: 3/27/2024 9:24:23 AM Signed: 3/27/2024 9:24:51 AM
Electronic Record and Signature Disclosure: Accepted: 3/27/2024 9:24:23 AM ID: 1ebe0d4c-e106-4fae-9f90-b623eee2ad1e		
Katherine Kohnen kkohnen@crsofcolorado.com Security Level: Email, Account Authentication (None)	DocuSigned by: 390E4993FE16423... Signature Adoption: Drawn on Device Using IP Address: 96.88.70.121	Sent: 3/25/2024 9:48:19 AM Viewed: 3/25/2024 9:50:24 AM Signed: 3/25/2024 9:51:50 AM
Electronic Record and Signature Disclosure: Accepted: 3/25/2024 9:50:24 AM ID: 91025a9e-78db-4672-8fb9-6c2a53576cd8		
Kevin kirkwood kkirkwood@dc-wd.com Security Level: Email, Account Authentication (None)	DocuSigned by: A9C45A8FC90D4EA... Signature Adoption: Drawn on Device Using IP Address: 74.81.169.66 Signed using mobile	Sent: 3/25/2024 9:48:20 AM Viewed: 3/26/2024 5:12:13 AM Signed: 3/26/2024 5:13:36 AM
Electronic Record and Signature Disclosure: Accepted: 3/26/2024 5:12:13 AM ID: 70a203bc-c1da-4877-add0-246bf027c405		
Kirk Schroeder kschroeder@dc-wd.com Security Level: Email, Account Authentication (None)	DocuSigned by: kirk Schroeder D04AF7AD135246A... Signature Adoption: Pre-selected Style Using IP Address: 185.238.231.186	Sent: 3/25/2024 9:48:20 AM Viewed: 3/25/2024 9:58:55 AM Signed: 3/25/2024 9:59:34 AM
Electronic Record and Signature Disclosure: Accepted: 3/25/2024 9:58:55 AM ID: 434fc14a-6051-40ee-9154-be564a74f514		

Signer Events	Signature	Timestamp
Nick Linch nlinch@dc-wd.com Security Level: Email, Account Authentication (None)	DocuSigned by: B052746E8811497...	Sent: 3/25/2024 9:48:21 AM Viewed: 3/25/2024 9:48:43 AM Signed: 3/25/2024 2:56:19 PM
	Signature Adoption: Pre-selected Style Using IP Address: 38.143.246.44	

Electronic Record and Signature Disclosure:
Accepted: 3/25/2024 9:48:43 AM
ID: cec6be39-5792-4a03-a51d-2f051ace4bb5

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	3/25/2024 9:48:21 AM
Certified Delivered	Security Checked	3/25/2024 9:48:43 AM
Signing Complete	Security Checked	3/25/2024 2:56:19 PM
Completed	Security Checked	3/27/2024 9:24:51 AM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure

Katherine Kohnen

From: osa.lg=state.co.us@mg.apps.leg.co.gov on behalf of osa.lg@state.co.us
Sent: Wednesday, March 27, 2024 4:22 PM
To: Katherine Kohnen
Subject: Confirmation of your Exemption submission

Office of the State Auditor

Local Government Audits Division

We Set the Standard for Good Government

Hello Katherine Kohnen,

We have received your Exemption submission. You can view it here: https://apps.leg.co.gov/osa/lg/submissions/43339. The confirmation number for the submission is: 2024032743339.

The submission was submitted on behalf of Local Government Entity Deer Creek Water District.

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