Docusign Envelope ID: 55481534-7240-41AE-9592-D213384E2F0F

DEER CREEK WATER DISTRICT
RESOLUTION TO ADOPT 2026 BUDGET

WHEREAS, the Board of Directors (the "**Board**") of Conifer Water Association District (the "**District**") has appointed a budget committee to prepare and submit a proposed 2026 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before October 15, 2025 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on December 11, 2025, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("**TABOR**") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Deer Creek Water District:

1. That estimated expenditures for each fund are as follows:

General Fund:	$815,567

2. That estimated revenues are as follows:

General Fund	
From general property tax:	$144,031
From sources other than general property tax:	$467,213
Total:	$611,244

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of the District for the 2026 fiscal year.
4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

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WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is $144,031; and

WHEREAS, the 2025 valuation for assessment of the District, as certified by the County Assessor, is $15,043,980.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Deer Creek Water District

1. That for the purpose of meeting all general operating expenses of the District during the 2026 budget year, there is hereby levied a property tax, inclusive of the mill levy for refunds and abatements, of 9.574 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise $144,031.
2. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Elbert County, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter- fund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Deer Creek Water District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund	$611,244

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Adopted this 11th day of December, 2025.

DEER CREEK WATER DISTRICT

Kevin Kirkwood

President Signed by: Kevin Kirkwood 1/16/2026
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Attest:

Jeff Hundley Signed by: Jeff Hundley 1/20/2026
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Secretary