Docusign Envelope ID: 2C63BF44-A78B-469E-8251-499A50D4A887

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	DEER CREEK WATER DISTRICT
ADDRESS	7995 E PRENTICE AVENUE, SUITE 103E
	GREENWOOD VILLAGE, CO 80111
CONTACT PERSON	DIANE RODRIGUEZ
PHONE	303-381-4969
EMAIL	drodriguez@crsofcolorado.com

For the Year Ended 12/31/2024 or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	DIANE RODRIGUEZ
TITLE	ACCOUNTING MANAGER
FIRM NAME (if applicable)	COMMUNITY RESOURCE SERVICES OF COLORADO
ADDRESS	7995 E PRENTICE AVENUE, SUITE 103E, GREENWOOD VILLAGE, CO 80111
PHONE	303-381-4969
RELATIONSHIP TO ENTITY	DISTRICT ACCOUNTANT

PREPARER (SIGNATURE REQUIRED)	DATE PREPARED (No exemption shall be granted prior to the close of said fiscal year)
Signed by: 930874ADA789416...	3/27/2025

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES	NO	If Yes, date filed:
	☐	☑	

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PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

*** Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)**

NOTE: Attach additional sheets as necessary.

		Governmental Funds (Modified Accrual Basis)				Proprietary/Fiduciary Funds (Cash or Budgetary Basis)	
Line #	Description	Fund*	Fund*	Fund*	Description	General Fund*	Fund*
	Assets				**Assets**		
1-1	Cash & Cash Equivalents	$ -	$ -	$ -	Cash & Cash Equivalents	$ 91,804	$ -
1-2	Investments	$ -	$ -	$ -	Investments	$ 186,007	$ -
1-3	Receivables	$ -	$ -	$ -	Receivables	$ 169,874	$ -
1-4	Due from Other Entities or Funds	$ -	$ -	$ -	Due from Other Entities or Funds	$ -	$ -
1-5	Property Tax Receivable	$ -	$ -	$ -	Other Current Assets [specify…] Prepaid expense	$ 15,137	$ -
	All Other Assets					$ -	$ -
1-6	Lease Receivable (as Lessor)	$ -	$ -	$ -	Total Current Assets	$ 462,822	$ -
1-7	Other [specify…]	$ -	$ -	$ -	Capital & Right to Use Assets, net (from Part 6-4)	$ 3,698,063	$ -
1-8		$ -	$ -	$ -	Other Long Term Assets [specify…]	$ -	$ -
1-9		$ -	$ -	$ -		$ -	$ -
1-10		$ -	$ -	$ -		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ -	$ -	$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 4,160,885	$ -
	Deferred Outflows of Resources:				**Deferred Outflows of Resources**		
1-12	[specify…]	$ -	$ -	$ -	[specify…]	$ -	$ -
1-13	[specify…]	$ -	$ -	$ -	[specify…]	$ -	$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -	$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	$ -	$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ -	$ -	$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 4,160,885	$ -
	Liabilities				**Liabilities**		
1-16	Accounts Payable	$ -	$ -	$ -	Accounts Payable	$ 49,190	$ -
1-17	Accrued Payroll and Related Liabilities	$ -	$ -	$ -	Accrued Payroll and Related Liabilities	$ -	$ -
1-18	Unearned Revenue	$ -	$ -	$ -	Accrued Interest Payable	$ 9,564	$ -
1-19	Due to Other Entities or Funds	$ -	$ -	$ -	Due to Other Entities or Funds	$ -	$ -
1-20	All Other Current Liabilities	$ -	$ -	$ -	All Other Current Liabilities	$ -	$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ -	$ -	$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	$ 58,754	$ -
1-22	All Other Liabilities [specify…]	$ -	$ -	$ -	Proprietary Debt Outstanding (from Part 4-4)	$ 2,493,185	$ -
1-23		$ -	$ -	$ -	Other Liabilities [specify…]	$ -	$ -
1-24		$ -	$ -	$ -		$ -	$ -
1-25		$ -	$ -	$ -		$ -	$ -
1-26		$ -	$ -	$ -		$ -	$ -
1-27	(add lines 1-22 through 1-26) TOTAL LIABILITIES	$ -	$ -	$ -	(add lines 1-22 through 1-26) TOTAL LIABILITIES	$ 2,551,939	$ -
	Deferred Inflows of Resources:				**Deferred Inflows of Resources**		
1-28	Deferred Property Taxes	$ -	$ -	$ -	Pension/OPEB Related	$ -	$ -
1-29	Lease related (as lessor)	$ -	$ -	$ -	Other [specify…] Deferred Property Taxes	$ 136,847	$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ -	$ -	$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	$ 136,847	$ -
	Fund Balance				**Net Position**		
1-31	Nonspendable Prepaid	$ -	$ -	$ -	Net Investment in Capital and Right-to Use Assets	$ 1,204,878	$ -
1-32	Nonspendable Inventory	$ -	$ -	$ -			
1-33	Restricted [specify…]	$ -	$ -	$ -	Emergency Reserves	$ -	$ -
1-34	Committed [specify…]	$ -	$ -	$ -	Other Designations/Reserves	$ -	$ -
1-35	Assigned [specify…]	$ -	$ -	$ -	Restricted	$ 75,597	$ -
1-36	Unassigned:	$ -	$ -	$ -	Undesignated/Unreserved/Unrestricted	$ 191,624	$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-36 TOTAL FUND BALANCE	$ -	$ -	$ -	Add lines 1-31 through 1-36 This total should be the same as line 3-36 TOTAL NET POSITION	$ 1,472,099	$ -
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ -	$ -	$ -	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 4,160,885	$ -

Please use this space to provide explanation of any item on this page

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PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds				Proprietary/Fiduciary Funds	
Line #	Description	Fund*	Fund*	Fund*	Description	General Fund*	Fund*
	Tax Revenue				Tax Revenue		
2-1	Property [include mills levied in question 10-7]	$ -	$ -	$ -	Property [include mills levied in question 10-7]	$ 142,550	$ -
2-2	Specific Ownership	$ -	$ -	$ -	Specific Ownership	$ 18,685	$ -
2-3	Sales and Use Tax	$ -	$ -	$ -	Sales and Use Tax	$ -	$ -
2-4	Other Tax Revenue [specify…]	$ -	$ -	$ -	Other Tax Revenue [specify…]	$ -	$ -
2-5		$ -	$ -	$ -		$ -	$ -
2-6		$ -	$ -	$ -		$ -	$ -
2-7		$ -	$ -	$ -		$ -	$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -	$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 161,235	$ -
2-9	Licenses and Permits	$ -	$ -	$ -	Licenses and Permits	$ -	$ -
2-10	Highway Users Tax Funds (HUTF)	$ -	$ -	$ -	Highway Users Tax Funds (HUTF)	$ -	$ -
2-11	Conservation Trust Funds (Lottery)	$ -	$ -	$ -	Conservation Trust Funds (Lottery)	$ -	$ -
2-12	Community Development Block Grant	$ -	$ -	$ -	Community Development Block Grant	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -	$ -	Fire & Police Pension	$ -	$ -
2-14	Grants	$ -	$ -	$ -	Grants	$ -	$ -
2-15	Donations	$ -	$ -	$ -	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ -	$ -	$ -	Charges for Sales and Services	$ 466,365	$ -
2-17	Rental Income	$ -	$ -	$ -	Rental Income	$ -	$ -
2-18	Fines and Forfeits	$ -	$ -	$ -	Fines and Forfeits	$ -	$ -
2-19	Interest/Investment Income	$ -	$ -	$ -	Interest/Investment Income	$ 7,355	$ -
2-20	Tap Fees	$ -	$ -	$ -	Tap Fees	$ -	$ -
2-21	Proceeds from Sale of Capital Assets	$ -	$ -	$ -	Proceeds from Sale of Capital Assets	$ -	$ -
2-22	All Other [specify…]	$ -	$ -	$ -	All Other [specify…] Miscellaneous	$ 21,258	$ -
2-23		$ -	$ -	$ -		$ -	$ -
2-24	Add lines 2-9 through 2-23 TOTAL REVENUES	$ -	$ -	$ -	Add lines 2-9 through 2-23 TOTAL REVENUES	$ 656,213	$ -
	Other Financing Sources				Other Financing Sources		
2-25	Debt Proceeds	$ -	$ -	$ -	Debt Proceeds	$ -	$ -
2-26	Lease Proceeds	$ -	$ -	$ -	Lease Proceeds	$ -	$ -
2-27	Developer Advances	$ -	$ -	$ -	Developer Advances	$ -	$ -
2-28	Other [specify…]	$ -	$ -	$ -	Other [specify…]	$ -	$ -
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -	$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	$ -	$ -
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ -	$ -	$ -	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 656,213	$ -
2-31						GRAND TOTALS (ALL FUNDS)	$ 656,213

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN $750,000 - STOP.
You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

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PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

		Governmental Funds				Proprietary/Fiduciary Funds	
Line #	Description	Fund*	Fund*	Fund*	Description	General Fund*	Fund*
	Expenditures				Expenses		
3-1	General Government	$ -	$ -	$ -	General Operating & Administrative	$ -	$ -
3-2	Judicial	$ -	$ -	$ -	Salaries	$ -	$ -
3-3	Law Enforcement	$ -	$ -	$ -	Payroll Taxes	$ -	$ -
3-4	Fire	$ -	$ -	$ -	Contract Services	$ -	$ -
3-5	Highways & Streets	$ -	$ -	$ -	Employee Benefits	$ -	$ -
3-6	Solid Waste	$ -	$ -	$ -	Insurance	$ 13,713	$ -
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	$ -	Accounting and Legal Fees	$ 113,370	$ -
3-8	Health	$ -	$ -	$ -	Repair and Maintenance	$ 75,923	$ -
3-9	Culture and Recreation	$ -	$ -	$ -	Supplies	$ 4,894	$ -
3-10	Transfers to other districts	$ -	$ -	$ -	Utilities	$ 29,660	$ -
3-11	Other [specify…]	$ -	$ -	$ -	Contributions to Fire & Police Pension Assoc.	$ -	$ -
3-12		$ -	$ -	$ -	Other [specify…] County treasurer	$ 4,280	$ -
3-13		$ -	$ -	$ -		$ -	$ -
3-14	Capital Outlay	$ -	$ -	$ -	Capital Outlay	$ 28,931	$ -
	Debt Service				Debt Service		
3-15	Principal (should match amount in 4-4)	$ -	$ -	$ -	Principal (should match amount in 4-4)	$ 199,253	$ -
3-16	Interest	$ -	$ -	$ -	Interest	$ 76,376	$ -
3-17	Bond Issuance Costs	$ -	$ -	$ -	Bond Issuance Costs	$ -	$ -
3-18	Developer Principal Repayments	$ -	$ -	$ -	Developer Principal Repayments	$ -	$ -
3-19	Developer Interest Repayments	$ -	$ -	$ -	Developer Interest Repayments	$ -	$ -
3-20	All Other [specify...]	$ -	$ -	$ -	All Other [specify...]	$ -	$ -
3-21		$ -	$ -	$ -		$ -	$ -
3-22		$ -	$ -	$ -		$ -	$ -
3-23		$ -	$ -	$ -		$ -	$ -
3-24	Add lines 3-1 through 3-23 TOTAL EXPENDITURES	$ -	$ -	$ -	Add lines 3-1 through 3-23 TOTAL EXPENSES	$ 546,400	$ -
3-25					GRAND TOTAL (ALL FUNDS)		$ 546,400
3-26	Interfund Transfers (In)	$ -	$ -	$ -	Net Interfund Transfers (In) Out	$ -	$ -
3-27	Interfund Transfers Out	$ -	$ -	$ -	Other [specify...][enter negative for expense]	$ -	$ -
3-28	Other Expenditures (Revenues)	$ -	$ -	$ -	Depreciation/Amortization	$ (138,616)	$ -
3-29		$ -	$ -	$ -	Other Financing Sources (from line 2-28)	$ -	$ -
3-30		$ -	$ -	$ -	Capital Outlay (from line 3-14)	$ 28,931	$ -
3-31		$ -	$ -	$ -	Debt Principal (from line 3-15, 3-18)	$ 199,253	$ -
3-32	(Add lines 3-26 through 3-31) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -	$ -	(Add lines 3-27, 3-30, and 3-31, subtract lines 3-28 and 3-29) TOTAL GAAP RECONCILING ITEMS	$ 89,568	$ -
3-33	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-30, less line 3-24, less line 3-32	$ -	$ -	$ -	Net Increase (Decrease) in Net Position Line 2-30, less line 3-24, plus line 3-32, less line 3-26	$ 199,381	$ -
3-34	Fund Balance, January 1 from December 31 prior year report	$ -	$ -	$ -	Net Position, January 1 from December 31 prior year report	$ 1,272,718	$ -
3-35	Prior Period Adjustment (MUST explain)	$ -	$ -	$ -	Prior Period Adjustment (MUST explain)	$ -	$ -
3-36	Fund Balance, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	$ -	$ -	$ -	Net Position, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	$ 1,472,099	$ -

IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN $750,000 - STOP.
You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

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PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.		Yes	No	Please use this space to provide any explanations or comments
4-1	Does the entity have outstanding debt? *(If 'No' is checked, skip to question 4-5)* *(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)*	☑	☐	
4-2	Is the debt repayment schedule attached? If no, **MUST** explain:	☑	☐	
4-3	Is the entity current in its debt service payments? If no, **MUST** explain:	☑	☐	

4-4

Please complete the following debt schedule, if applicable: (please only include principal amounts) (enter all amounts as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ 532,000	$ -	$ 92,000	$ 440,000
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ 2,160,438	$ -	$ 107,253	$ 2,053,185
Lease & SBITA** Liabilities (GASB 87 & 96)	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ 2,692,438	$ -	$ 199,253	$ 2,493,185

**Subscription-Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.			Yes	No
4-5	Does the entity have any authorized but unissued debt as of its fiscal year-end [Section 29-1-605(2) C.R.S.]?		☑	☐
If yes:	How much?	$ 64,000		
	Date the debt was authorized:	11/5/2008		
NEW 4-6	Is the authorized but unissued debt further limited by the entity's most recent Service Plan?		☐	☑
If yes:	How much?	$ -		
	Date of the most recent Service Plan:			
4-7	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-8	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-9	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	$ -		

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.		Amount	Total	Please use this space to provide any explanations or comments
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 60,892		
5-2	Certificates of deposit	$ 30,912		
	TOTAL CASH DEPOSITS		$ 91,804	
5-3	Investments (if investment is a mutual fund, please list underlying investments):			
	ColoTrust	$ 186,007		
		$ -		
		$ -		
		$ -		
	TOTAL INVESTMENTS		$ 186,007	
	TOTAL CASH AND INVESTMENTS		$ 277,811	

Please answer the following questions by marking in the appropriate box.		Yes	No	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☑	☐	☐
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain:	☑	☐	☐

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PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

	Please answer the following questions by marking in the appropriate box.	Yes	No	Please use this space to provide any explanations or comments
6-1	Does the entity have capitalized assets? *(If 'No' is checked, skip the rest of Part 6)*	☑	☐	
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain:	☑	☐	

6-3

Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions^	Deletions	Year-End Balance
Land	$ -	$ -	$ -	$ -
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ -	$ -	$ -	$ -
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ -	$ -	$ -	$ -
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Leased & SBITA Right-to-Use Assets	$ -	$ -	$ -	$ -
Intangible Assets	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
TOTAL	$ -	$ -	$ -	$ -

6-4

Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions^	Deletions	Year-End Balance
Land	$ 96,000	$ -	$ -	$ 96,000
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ -	$ -	$ -	$ -
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ 3,600,648	$ -	$ -	$ 3,600,648
Construction In Progress (CIP)	$ -	$ 28,931	$ -	$ 28,931
Leased & SBITA Right-to-Use Assets	$ -	$ -	$ -	$ -
Intangible Assets	$ -	$ -	$ -	$ -
Other (explain): Water Rights	$ 845,872	$ -	$ -	$ 845,872
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (734,772)	$ (138,616)	$ -	$ (873,388)
TOTAL	$ 3,807,748	$ (109,685)	$ -	$ 3,698,063

* Must agree to prior year-end balance

^ Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

	Please answer the following questions by marking in the appropriate box.	Yes	No	Please use this space to provide any explanations or comments
7-1	Does the entity have an "old hire" firefighters' pension plan?	☐	☑	
7-2	Does the entity have a volunteer firefighters' pension plan?	☐	☑	
If yes:	Who administers the plan?			
	Indicate the contributions from:			
	Tax (property, SO, sales, etc.):	$ -		
	State contribution amount:	$ -		
	Other (gifts, donations, etc.):	$ -		
	TOTAL	$ -		
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -		

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PART 8 - BUDGET INFORMATION

	Please answer the following question by marking in the appropriate box.	Yes	No	N/A	Please use this space to provide any explanations or comments
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain:	☑	☐	☐	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain:	☑	☐	☐	

If yes: **Please indicate the amount appropriated for each fund separately for the year reported**

(Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	$ 662,966
	$ -
	$ -
	$ -
	$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box.	Yes	No	Please use this space to provide any explanations or comments
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☑	☐	

Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

	Please answer the following questions by marking in the appropriate box.	Yes	No	Please use this space to provide any explanations or comments
10-1	Is this application for a newly formed governmental entity?	☐	☑	
If yes:	Date of formation:			
10-2	Has the entity changed its name in the past or current year?	☐	☑	
If yes:	Please list the NEW name:			
	Please list the PRIOR name:			
10-3	Is the entity a metropolitan district?	☐	☑	
10-4	Please indicate what services the entity provides:			

Water service to the District's constituents

10-5	Does the entity have an agreement with another government to provide services?	☐	☑	
If yes:	List the name of the other governmental entity and the services provided:			
10-6	Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☑	☐	
If yes:	Date filed:			
10-7	Does the entity have a certified mill levy?	☐	☑	
If yes:	Please provide the number of mills levied for the year reported (do not report $ amounts):			

Bond redemption mills	-
General/other mills	8.881
Total mills	8.881

		Yes	No	N/A
10-8	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If **NO**, please explain.	☑	☐	☐

Please use this space to provide any additional explanations or comments not previously included

Docusign Envelope ID: 2C63BF44-A78B-469E-8251-499A50D4A887

OSA USE ONLY

Entity Wide:			**General Fund**			**Governmental Funds**	
Unrestricted Cash & Investments	$	277,811	Unrestricted Fund Balan	$	-	Total Tax Revenue	$ -
Current Liabilities	$	58,754	Total Fund Balance	$	-	Revenue Paying Debt Service	$ -
Deferred Inflow	$	136,847	PY Fund Balance	$	-	Total Revenue	$ -
			Total Revenue	$	-	Total Debt Service Principal	$ -
			Total Expenditures	$	-	Total Debt Service Interest	$ -
						Total Assets	$ -
			Interfund In	$	-	Total Liabilities	$ -
Governmental			Interfund Out	$	-		
Total Cash & Investments	$	-	**Proprietary**			**Enterprise Funds**	
Transfers In	$	-	Current Assets	$	462,822	Net Position	$ 1,472,099
Transfers Out	$	-	Deferred Outflow	$	-	PY Net Position	$ 1,272,718
Property Tax	$	-	Current Liabilities	$	58,754	**Government-Wide**	
Debt Service Principal	$	-	Deferred Inflow	$	136,847	Total Outstanding Debt	$ 2,493,185
Total Expenditures	$	-	Cash & Investments	$	277,811	Authorized but Unissued	$ 64,000
Total Developer Advances	$	-	Principal Expense	$	199,253	Year Authorized	11/5/2008
Total Developer Repayments	$	-	Total Expenses	$	546,400		

Docusign Envelope ID: 2C63BF44-A78B-469E-8251-499A50D4A887

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.	Yes	No
11-1 If you plan to submit this form electronically, have you read the Electronic Signature Policy?	☑	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenues and expenditures of more than $100,000 but not more than $750,000 must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print or type the names of ALL members of the governing body below.
A MAJORITY of the members of the governing body must sign below.

	Board Member's Name:	Signature / Date
Board Member 1	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: May 2025	Kevin Kirkwood Signed by: [signature] 45C45A8FC90D4EA... Signature Date 3/27/2025
Board Member 2	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: May 2025	Jean King Signed by: Jean King 25CC546B984E1... Signature Date 3/27/2025
Board Member 3	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: May 2027	Nicholass Linch Signed by: Nick Linch 2562746E8811497... Signature Date 3/27/2025
Board Member 4	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: May 2027	Kirk Schroeder Signed by: kirk Schroeder 0B4AF7AD135246A... Signature Date 3/27/2025
Board Member 5	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: May 2025	Jeff Hundley Signed by: Jeff Hundley 553FC4D3AC3462... Signature Date 3/27/2025
Board Member 6	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	Signature _____ Date _____
Board Member 7	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	Signature _____ Date _____

Docusign Envelope ID: 2C63BF44-A78B-469E-8251-499A50D4A887

EXHIBIT C
DRINKING WATER REVOLVING FUND
LOAN REPAYMENT SCHEDULE
DEER CREEK WATER DISTRICT, COLORADO, ACTING BY AND THROUGH ITS WATER ACTIVITY ENTERPRISE
Loan Number: #D19F433
On or before the first of each date, commencing on November 1, 2020, the Governmental Agency shall pay the amount set forth below:

LOAN DATE:	8/16/2019
LOAN AMOUNT:	$2,474,673
INTEREST RATE:	2.500%
TERM (YEARS):	20

INTEREST DATE: 10/1/2020

PAYMENT DATES	PAYMENT	PRINCIPAL	REMAINING PRINCIPAL	CALCULATED INTEREST
			$2,474,673.00	
11/1/2020	$13,165.84	$8,010.27	$2,466,662.73	$5,155.57
5/1/2021	$80,298.88	$49,465.60	$2,417,197.13	$30,833.28
11/1/2021	$80,298.88	$50,083.92	$2,367,113.21	$30,214.96
5/1/2022	$80,298.88	$50,709.96	$2,316,403.25	$29,588.92
11/1/2022	$80,298.88	$51,343.84	$2,265,059.41	$28,955.04
5/1/2023	$80,298.88	$51,985.64	$2,213,073.77	$28,313.24
11/1/2023	$80,298.88	$52,635.46	$2,160,438.31	$27,663.42
5/1/2024	$80,298.88	$53,293.40	$2,107,144.91	$27,005.48
11/1/2024	$80,298.88	$53,959.57	$2,053,185.34	$26,339.31
5/1/2025	$80,298.88	$54,634.06	$1,998,551.28	$25,664.82
11/1/2025	$80,298.88	$55,316.99	$1,943,234.29	$24,981.89
5/1/2026	$80,298.88	$56,008.45	$1,887,225.84	$24,290.43
11/1/2026	$80,298.88	$56,708.56	$1,830,517.28	$23,590.32
5/1/2027	$80,298.88	$57,417.41	$1,773,099.87	$22,881.47
11/1/2027	$80,298.88	$58,135.13	$1,714,964.74	$22,163.75
5/1/2028	$80,298.88	$58,861.82	$1,656,102.92	$21,437.06
11/1/2028	$80,298.88	$59,597.59	$1,596,505.33	$20,701.29
5/1/2029	$80,298.88	$60,342.56	$1,536,162.77	$19,956.32
11/1/2029	$80,298.88	$61,096.85	$1,475,065.92	$19,202.03
5/1/2030	$80,298.88	$61,860.56	$1,413,205.36	$18,438.32
11/1/2030	$80,298.88	$62,633.81	$1,350,571.55	$17,665.07
5/1/2031	$80,298.88	$63,416.74	$1,287,154.81	$16,882.14
11/1/2031	$80,298.88	$64,209.44	$1,222,945.37	$16,089.44
5/1/2032	$80,298.88	$65,012.06	$1,157,933.31	$15,286.82
11/1/2032	$80,298.88	$65,824.71	$1,092,108.60	$14,474.17
5/1/2033	$80,298.88	$66,647.52	$1,025,461.08	$13,651.36
11/1/2033	$80,298.88	$67,480.62	$957,980.46	$12,818.26
5/1/2034	$80,298.88	$68,324.12	$889,656.34	$11,974.76
11/1/2034	$80,298.88	$69,178.18	$820,478.16	$11,120.70
5/1/2035	$80,298.88	$70,042.90	$750,435.26	$10,255.98
11/1/2035	$80,298.88	$70,918.44	$679,516.82	$9,380.44
5/1/2036	$80,298.88	$71,804.92	$607,711.90	$8,493.96
11/1/2036	$80,298.88	$72,702.48	$535,009.42	$7,596.40
5/1/2037	$80,298.88	$73,611.26	$461,398.16	$6,687.62
11/1/2037	$80,298.88	$74,531.40	$386,866.76	$5,767.48
5/1/2038	$80,298.88	$75,463.05	$311,403.71	$4,835.83
11/1/2038	$80,298.88	$76,406.33	$234,997.38	$3,892.55
5/1/2039	$80,298.88	$77,361.41	$157,635.97	$2,937.47
11/1/2039	$80,298.88	$78,328.43	$79,307.54	$1,970.45
5/1/2040	$80,298.88	$79,307.54	$0.00	$991.34
Total	$3,144,822.16	$2,474,673.00		$670,149.16

Docusign Envelope ID: 2C63BF44-A78B-469E-8251-499A50D4A887

Deer Creek Water District

General Obligation Tax Bonds
Series 2009

NET DEBT SERVICE SCHEDULE

Pmt. #	Date	Principal	Coupon	Interest	Reserve Fund	Debt Service	Annual Debt Service	Principal Bal.
	3/4/2009							$1,536,000.00
1	6/15/2009	$0.00	4.45%	$19,176.53 *		$19,176.53		$1,536,000.00
2	12/15/2009	$62,000.00	4.45%	$34,176.00 **		$96,176.00	$115,352.53	$1,474,000.00
3	6/15/2010	$0.00	4.45%	$32,796.50	$ -	$32,796.50		$1,474,000.00
4	12/15/2010	$50,000.00	4.45%	$32,796.50	$ -	$82,796.50	$115,593.00	$1,424,000.00
5	6/15/2011	$0.00	4.45%	$31,684.00	$ -	$31,684.00		$1,424,000.00
6	12/15/2011	$52,000.00	4.45%	$31,684.00	$ -	$83,684.00	$115,368.00	$1,372,000.00
7	6/15/2012	$0.00	4.45%	$30,527.00	$ -	$30,527.00		$1,372,000.00
8	12/15/2012	$54,000.00	4.45%	$30,527.00	$ -	$84,527.00	$115,054.00	$1,318,000.00
9	6/15/2013	$0.00	4.45%	$29,325.50	$ -	$29,325.50		$1,318,000.00
10	12/15/2013	$57,000.00	4.45%	$29,325.50	$ -	$86,325.50	$115,651.00	$1,261,000.00
11	6/15/2014	$0.00	4.45%	$28,057.25	$ -	$28,057.25		$1,261,000.00
12	12/15/2014	$59,000.00	4.45%	$28,057.25	$ -	$87,057.25	$115,114.50	$1,202,000.00
13	6/15/2015	$0.00	4.45%	$26,744.50	$ -	$26,744.50		$1,202,000.00
14	12/15/2015	$62,000.00	4.45%	$26,744.50	$ -	$88,744.50	$115,489.00	$1,140,000.00
15	6/15/2016	$0.00	4.45%	$25,365.00	$ -	$25,365.00		$1,140,000.00
16	12/15/2016	$65,000.00	4.45%	$25,365.00	$ -	$90,365.00	$115,730.00	$1,075,000.00
17	6/15/2017	$0.00	4.45%	$23,918.75	$ -	$23,918.75		$1,075,000.00
18	12/15/2017	$68,000.00	4.45%	$23,918.75	$ -	$91,918.75	$115,837.50	$1,007,000.00
19	6/15/2018	$0.00	4.45%	$22,405.75	$ -	$22,405.75		$1,007,000.00
20	12/15/2018	$71,000.00	4.45%	$22,405.75	$ -	$93,405.75	$115,811.50	$936,000.00
21	6/15/2019	$0.00	4.45%	$20,826.00	$ -	$20,826.00		$936,000.00
22	12/15/2019	$74,000.00	4.45%	$20,826.00	$ -	$94,826.00	$115,652.00	$862,000.00
23	6/15/2020	$0.00	4.45%	$19,179.50	$ -	$19,179.50		$862,000.00
24	12/15/2020	$77,000.00	4.45%	$19,179.50	$ -	$96,179.50	$115,359.00	$785,000.00
25	6/15/2021	$0.00	4.45%	$17,466.25	$ -	$17,466.25		$785,000.00
26	12/15/2021	$81,000.00	4.45%	$17,466.25	$ -	$98,466.25	$115,932.50	$704,000.00
27	6/15/2022	$0.00	4.45%	$15,664.00	$ -	$15,664.00		$704,000.00
28	12/15/2022	$84,000.00	4.45%	$15,664.00	$ -	$99,664.00	$115,328.00	$620,000.00
29	6/15/2023	$0.00	4.45%	$13,795.00	$ -	$13,795.00		$620,000.00
30	12/15/2023	$88,000.00	4.45%	$13,795.00	$ -	$101,795.00	$115,590.00	$532,000.00
31	6/15/2024	$0.00	4.45%	$11,837.00	$ -	$11,837.00		$532,000.00
32	12/15/2024	$92,000.00	4.45%	$11,837.00	$ -	$103,837.00	$115,674.00	$440,000.00
33	6/15/2025	$0.00	4.45%	$9,790.00	$ -	$9,790.00		$440,000.00
34	12/15/2025	$96,000.00	4.45%	$9,790.00	$ -	$105,790.00	$115,580.00	$344,000.00
35	6/15/2026	$0.00	4.45%	$7,654.00	$ -	$7,654.00		$344,000.00
36	12/15/2026	$100,000.00	4.45%	$7,654.00	$ -	$107,654.00	$115,308.00	$244,000.00
37	6/15/2027	$0.00	4.45%	$5,429.00	$ -	$5,429.00		$244,000.00
38	12/15/2027	$105,000.00	4.45%	$5,429.00	$ -	$110,429.00	$115,858.00	$139,000.00
39	6/15/2028	$0.00	4.45%	$3,092.75	$ -	$3,092.75		$139,000.00
40	12/15/2028	$139,000.00	4.45%	$3,092.75	$ (29,040.00)	$113,052.75	$116,145.50	$0.00
		$1,536,000.00		$804,468.03	($29,040.00)	$2,311,428.03		

* Payment number 1 is estimated to be funded from Capitalized Interest.
** Payment number 2 is estimated to be partially funded from Capitalized Interest.

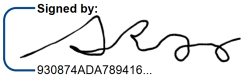
See Accountant's Compilation Report

Certificate Of Completion

Envelope Id: 0EE8C08A-28A9-42FB-B695-2726C7D49CA0
Status: Completed
Subject: Deer Creek WD - 2024 Audit Exemption DCWD.pdf
Source Envelope:
Document Pages: 11
Signatures: 1
Envelope Originator:
Certificate Pages: 1
Initials: 0
Rhonda Bilek
AutoNav: Enabled
rbilek@crsofcolorado.com
EnvelopeId Stamping: Enabled
IP Address: 96.88.70.121
Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Record Tracking

Status: Original
3/27/2025 9:35:52 AM
Holder: Rhonda Bilek
rbilek@crsofcolorado.com
Location: DocuSign

Signer Events	Signature	Timestamp
Diane Rodriguez drodriguez@crsofcolorado.com Accounting Manager Security Level: Email, Account Authentication (None)	Signed by:  930874ADA789416... Signature Adoption: Drawn on Device Using IP Address: 96.88.70.121	Sent: 3/27/2025 9:36:42 AM Viewed: 3/27/2025 9:37:28 AM Signed: 3/27/2025 9:37:33 AM

Electronic Record and Signature Disclosure:
Not Offered via Docusign

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	3/27/2025 9:36:43 AM
Certified Delivered	Security Checked	3/27/2025 9:37:28 AM
Signing Complete	Security Checked	3/27/2025 9:37:33 AM
Completed	Security Checked	3/27/2025 9:37:33 AM

Payment Events	Status	Timestamps

Certificate Of Completion

Envelope Id: 2C63BF44-A78B-469E-8251-499A50D4A887
Status: Completed
Subject: Deer Creek Water District - 2024_Audit_Exemption_DCWD.pdf
Source Envelope:
Document Pages: 11
Signatures: 5
Envelope Originator:
Certificate Pages: 5
Initials: 0
Rhonda Bilek
AutoNav: Enabled
rbilek@crsofcolorado.com
EnvelopeId Stamping: Enabled
IP Address: 96.88.70.121
Time Zone: (UTC-08:00) Pacific Time (US & Canada)

Record Tracking

Status: Original
3/27/2025 9:40:30 AM
Holder: Rhonda Bilek
rbilek@crsofcolorado.com
Location: DocuSign

Signer Events	Signature	Timestamp
Jean king jking@dc-wd.com Security Level: Email, Account Authentication (None)	Signed by: Jean king C535CC546B984E1... Signature Adoption: Pre-selected Style Using IP Address: 38.143.246.44 Signed using mobile	Sent: 3/27/2025 9:47:01 AM Viewed: 3/27/2025 1:35:28 PM Signed: 3/27/2025 1:35:54 PM
Electronic Record and Signature Disclosure: Accepted: 3/27/2025 1:35:28 PM ID: 07c7f492-3a1f-411b-8c9a-8ca97623f666		
Jeff Hundley jhundley@dc-wd.com Security Level: Email, Account Authentication (None)	Signed by: Jeff Hundley B553FC4D3AC3462... Signature Adoption: Pre-selected Style Using IP Address: 174.231.81.140 Signed using mobile	Sent: 3/27/2025 9:47:02 AM Viewed: 3/27/2025 9:49:53 AM Signed: 3/27/2025 9:50:18 AM
Electronic Record and Signature Disclosure: Accepted: 3/27/2025 9:49:53 AM ID: 36639fb3-edfc-4e42-bac2-05e1376aaddc		
kevin kirkwood kkirkwood@dc-wd.com President, DCWD Security Level: Email, Account Authentication (None)	Signed by: A9C45A8FC90D4EA... Signature Adoption: Drawn on Device Using IP Address: 23.147.104.136 Signed using mobile	Sent: 3/27/2025 9:47:01 AM Viewed: 3/27/2025 12:47:54 PM Signed: 3/27/2025 12:48:25 PM
Electronic Record and Signature Disclosure: Accepted: 3/27/2025 12:47:54 PM ID: 0d011d11-6c26-406c-a42b-3875f8953ade		
Kirk Schroeder kschroeder@dc-wd.com Security Level: Email, Account Authentication (None)	Signed by: kirk Schroeder D04AF7AD135246A... Signature Adoption: Pre-selected Style Using IP Address: 185.238.231.199	Sent: 3/27/2025 9:47:01 AM Viewed: 3/27/2025 9:49:55 AM Signed: 3/27/2025 9:50:10 AM
Electronic Record and Signature Disclosure: Accepted: 3/27/2025 9:49:55 AM ID: 475e0b17-6bf6-4300-a44c-0c72b96e7986		

Signer Events	Signature	Timestamp
Nick Linch nlinch@dc-wd.com Treasurer Security Level: Email, Account Authentication (None)	Signed by: B052746E8811497... Signature Adoption: Pre-selected Style Using IP Address: 38.143.246.44	Sent: 3/27/2025 9:47:01 AM Viewed: 3/27/2025 9:47:23 AM Signed: 3/27/2025 9:52:17 AM

Electronic Record and Signature Disclosure:
Accepted: 3/27/2025 9:47:23 AM
ID: d2d713f7-fbd8-4edb-9a21-837b101baead

In Person Signer Events	Signature	Timestamp

Editor Delivery Events	Status	Timestamp

Agent Delivery Events	Status	Timestamp

Intermediary Delivery Events	Status	Timestamp

Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp
Diane Rodriguez drodriguez@crsofcolorado.com Accounting Manager Security Level: Email, Account Authentication (None)	COPIED	Sent: 3/27/2025 9:47:02 AM

Electronic Record and Signature Disclosure:
Not Offered via Docusign

Witness Events	Signature	Timestamp

Notary Events	Signature	Timestamp

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	3/27/2025 9:47:02 AM
Certified Delivered	Security Checked	3/27/2025 9:47:23 AM
Signing Complete	Security Checked	3/27/2025 9:52:17 AM
Completed	Security Checked	3/27/2025 1:35:54 PM

Payment Events	Status	Timestamps

Electronic Record and Signature Disclosure